

Jiin Yeeh Ding Enterprise Corp. and Subsidiaries
Consolidated Financial Statements
With Independent Auditors' Report
For the Six Months Ended June 30, 2024 and 2023

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The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

Table of contents

Contents	Page
1. Cover Page	1
2. Table of Contents	2
3. Independent Auditors' Report	3
4. Consolidated Balance Sheets	4
5. Consolidated Statements of Comprehensive Income	5
6. Consolidated Statements of Changes in Equity	6
7. Consolidated Statements of Cash Flows	7
8. Notes to the Consolidated Financial Statements	
(1) Company history	8
(2) Approval date and procedures of the consolidated financial statements	8
(3) New standards, amendments and interpretations adopted	8~10
(4) Summary of significant accounting policies	10~12
(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty	12
(6) Explanation of significant accounts	12~39
(7) Related-party transactions	39~40
(8) Pledged assets	41
(9) Commitments and contingencies	41
(10) Losses Due to Major Disasters	41
(11) Subsequent Events	41
(12) Other	42
(13) Other disclosures	
(a) Information on significant transactions	43~44
(b) Information on investees	45
(c) Information on investment in mainland China	45
(d) Information on major shareholders	46
(14) Segment information	46

Independent Auditors' Report

To the Board of Directors of Jiin Yeeh Ding Enterprise Corp.:

Opinion

We have reviewed the consolidated financial statements of Jiin Yeeh Ding Enterprise Corp. and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of June 30, 2024 and 2023, the consolidated statements of comprehensive income for the three months and six months ended June 30, 2024 and 2023, as well as the changes in equity and cash flows for six months ended June 30, 2024 and 2023, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope

Except for the matters described in the Basis for Conclusions paragraph, we conducted the review in accordance with the "Review of Financial Statements" section of ISRE 2410. The procedures for reviewing the consolidated financial statements include inquiries (mainly with the person responsible for financial and accounting matters), analytical procedures, and other review procedures. The scope of a review is substantially less than that of an audit, and therefore, the auditor may not become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b) to the consolidated financial statements, certain non-signification subsidiaries included in the above consolidated financial statements are based on the financial statements of the invested companies for the same periods, which were not been reviewed by independent auditors. As of June 30, 2024 and 2023, the total assets of these subsidiaries amounted to \$583,649 thousand and \$427,504 thousand, respectively, constituting 15% and 12% of the consolidated total assets; the total liabilities amounted to \$155,932 thousand and \$109,659 thousand, respectively, constituting 18% and 14% of the consolidated total liabilities; the comprehensive income (loss) for the three months and six months ended June 30, 2024 and 2023, amounted to \$9,472 thousand, \$17,177 thousand, \$36,718 thousand and \$16,473 thousand, respectively, constituting 5%, 6%, 12% and 4% of the consolidated comprehensive income (loss).

In addition to those mentioned in the preceding paragraphs, as stated in Note 6(g) to the consolidated financial statements, the investment of Jiin Yeeh Ding Enterprise Corp. and its subsidiaries accounted for using the equity method on June 30, 2024 and 2023 amounted to \$14,284 thousand and \$16,588 thousand, respectively. The share of profit (loss) of associates and joint ventures accounted for using the equity method for the three months and six months ended June 30, 2024 and 2023, amounted to \$(1,230) thousand, \$775 thousand, \$(2,526) thousand and \$1,465 thousand, respectively. These figures are based on the financial statements of the investee companies for the same periods, which were not reviewed by independent auditors.

Qualified Conclusion

Based on our review, except for the possible effects of the adjustments that might have been determined to be necessary had the financial statements of the investee companies referred to in the Basis for Qualified Conclusion paragraph above been reviewed by an auditor, nothing has come to the attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Jiin Yeeh Ding Enterprise Corp. and its subsidiaries as of June 30, 2024 and 2023, and of its consolidated financial performance for the three months and six months ended June 30, 2024 and 2023, and its consolidated cash flows for the six months ended June 30, 2024 and 2023, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting," as endorsed and issued into effect by the Financial Supervisory Commission.

The engagement partners on the reviews resulting in this independent auditors' report are Luo, Rui-Zhi and Huang, Yung-Hua.

KPMG

Taipei, Taiwan (Republic of China)

August 12, 2024

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

Jiin Yeeh Ding Enterprise Corp. and subsidiaries**Consolidated Balance Sheets****June 30, 2024, December 31 and June 30, 2023****(Expressed in Thousands of New Taiwan Dollars)**

Assets		Jun. 30, 2024		Dec. 31, 2023		Jun. 30, 2023		Liabilities and Equity		Jun. 30, 2024		Dec. 31, 2023		Jun. 30, 2023	
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%
Current assets:								Current liabilities:							
1100	Cash and cash equivalents (note 6(a))	\$ 878,809	23	631,532	19	918,955	25	2100	Short-term borrowings (notes 6(m))	\$ 113,780	3	-	-	77,605	2
1110	Current financial assets at fair value through profit or loss (note 6(b))	380,886	10	414,359	12	426,030	12	2120	Current financial liabilities at fair value through profit or loss (note 6(b))	9,353	-	1,439	-	-	-
1170	Net notes receivables and trade receivables (note 6(c)(u))	328,691	8	274,679	8	246,501	7	2170	Notes payables and trade payables	148,192	4	91,016	3	148,711	4
1200	Other accounts receivables (note 6(d) and 8)	11,901	-	125,483	4	11,903	-	2220	Other payables (notes 6(o))	345,952	9	116,504	3	296,559	8
130X	Inventories (note 6(e))	991,121	25	778,960	23	905,665	25	2230	Current tax liabilities	82,406	2	61,010	2	63,767	2
1460	Non-current assets classified as held for sale, net (notes 6(f))	-	-	-	-	190,785	5	2260	Liabilities related to non-current assets classified as held for sale (notes 6(f))	-	-	-	-	52,733	2
1476	Other current financial assets (notes 6(k) and 8)	113,378	3	211,534	6	78,158	2	2280	Current lease liabilities (note 6(p) and 7)	16,846	-	16,875	-	17,482	-
1479	Other current assets, others (note 6(l))	246,031	6	69,432	2	43,084	1	2322	Long-term loans due within one year (note 6(n) and 8)	48,347	1	29,149	1	17,805	-
		<u>2,950,898</u>	<u>75</u>	<u>2,505,979</u>	<u>74</u>	<u>2,821,081</u>	<u>77</u>	2399	Other current liabilities (notes 6(v))	1,650	-	594	-	1,622	-
Non-current assets:								Total Current liabilities:		<u>766,526</u>	<u>19</u>	<u>316,587</u>	<u>9</u>	<u>676,284</u>	<u>18</u>
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	33,017	1	19,404	1	20,590	1	Non-Current liabilities:							
1550	Investments accounted for using equity method (note 6(g))	14,284	-	16,809	-	16,588	-	2540	Long-term borrowings (note 6(n) and 8)	97,754	3	87,066	3	57,545	2
1600	Property, plant and equipment (notes 6(i) and 8)	584,879	15	540,241	16	469,102	13	2580	Non-current leased liabilities (note 6(p) and 7)	17,730	1	15,204	-	23,410	1
1755	Right-of-use assets (note 6(j))	182,429	5	174,414	5	187,936	5	2600	Other non-current liabilities (notes 6(r))	2,418	-	34,217	1	37,584	1
1780	Intangible assets	6,169	-	6,320	-	6,076	-	Non-Current liabilities:		<u>114,902</u>	<u>3</u>	<u>136,487</u>	<u>4</u>	<u>118,539</u>	<u>4</u>
1980	Other non-current financial assets (notes 6(k) and 8)	34,979	1	32,954	1	63,664	2	Total liabilities		<u>881,428</u>	<u>22</u>	<u>453,074</u>	<u>13</u>	<u>794,823</u>	<u>22</u>
1990	Other non-current assets (note 6(l)(q)(r))	132,810	3	107,084	3	60,198	2	Equity attributable to owners of parent (notes 6(s)):							
		<u>988,567</u>	<u>25</u>	<u>897,226</u>	<u>26</u>	<u>824,154</u>	<u>23</u>	3100	Ordinary share	961,161	25	960,611	28	960,061	26
								3200	Capital surplus	811,096	21	811,151	24	811,206	22
								3300	Retained earnings	1,233,976	31	1,189,046	35	1,063,450	29
								3400	Other equity interest	51,804	1	(10,677)	-	(2,965)	-
								Total equity attributable to owners of parent:		<u>3,058,037</u>	<u>78</u>	<u>2,950,131</u>	<u>87</u>	<u>2,831,752</u>	<u>77</u>
								36XX	Non-controlling interests	-	-	-	-	18,660	1
								Total equity		<u>3,058,037</u>	<u>78</u>	<u>2,950,131</u>	<u>87</u>	<u>2,850,412</u>	<u>78</u>
Total assets		<u>\$ 3,939,465</u>	<u>100</u>	<u>3,403,205</u>	<u>100</u>	<u>3,645,235</u>	<u>100</u>	Total liabilities and equity		<u>\$ 3,939,465</u>	<u>100</u>	<u>3,403,205</u>	<u>100</u>	<u>3,645,235</u>	<u>100</u>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months and six months ended June 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

	For the three months ended June 30				For the six months ended June 30				
	2024		2023		2024		2023		
	Amount	%	Amount	%	Amount	%	Amount	%	
4000	Operating revenues (note 6(v) and 7)								
	\$ 1,317,083	100	914,982	100	2,259,607	100	1,808,362	100	
5000	Operating costs (notes 6(e)(i)(j)(q) and 7)								
	1,097,587	83	818,070	89	1,859,802	82	1,562,127	86	
5900	Gross profit from operations								
	219,496	17	96,912	11	399,805	18	246,235	14	
6000	Operating expenses (notes 6(i)(j)(p)(q) and(w)):								
6100	Selling expenses	11,716	1	10,237	1	20,485	1	21,056	1
6200	Administrative expenses	47,630	4	46,850	5	90,773	4	84,164	5
6300	Research and development expenses	1,091	-	623	-	1,801	-	1,264	-
6450	Impairment loss determined in accordance with IFRS 9	576	-	-	-	576	-	-	-
	Total operating expenses	<u>61,013</u>	<u>5</u>	<u>57,710</u>	<u>6</u>	<u>113,635</u>	<u>5</u>	<u>106,484</u>	<u>6</u>
6900	Net operating income								
	158,483	12	39,202	5	286,170	14	139,751	8	
7000	Non-operating income and expenses:								
7010	Other income (notes 6(x))	3,584	-	2,283	-	7,373	-	4,994	-
7020	Other gains and losses, net (notes 6(x))	31,605	2	292,668	32	32,201	1	333,633	18
7050	Finance costs (notes 6(p)(x) and 7)	(758)	-	(274)	-	(1,293)	-	(635)	-
7060	Share of profit of associates accounted for using equity method (note 6(g))	(1,230)	-	775	-	(2,526)	-	1,465	-
7100	Interest income (notes 6(x))	5,364	-	3,640	-	8,897	-	6,322	-
	Total non-operating income and expenses	<u>38,565</u>	<u>2</u>	<u>299,092</u>	<u>32</u>	<u>44,652</u>	<u>1</u>	<u>345,779</u>	<u>18</u>
	Profit before income tax	197,048	14	338,294	37	330,822	14	485,530	26
7950	Less: Income tax expenses (note 6(r))								
	45,816	3	29,786	3	74,436	3	49,537	3	
	Profit from continuing operations								
	151,232	11	308,508	34	256,386	11	435,993	23	
	(Loss) profit from discontinued operations (Unit Subject to Disposal) (note 12(b)):								
8101	(Loss) profit from discontinued operations (Unit Subject to Disposal), net of tax								
	-	-	(23,113)	(3)	-	-	(32,127)	(2)	
	Profit								
	151,232	11	285,395	31	256,386	11	403,866	21	
8300	Other comprehensive income:								
8360	Items that will not be reclassified subsequently to profit or loss								
8361	Exchange differences on translation	30,465	2	10,994	1	62,481	3	3,149	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Components of other comprehensive income that will be reclassified to profit or loss	30,465	2	10,994	1	62,481	3	3,149	-
8300	Other comprehensive income								
	30,465	2	10,994	1	62,481	3	3,149	-	
8500	Total comprehensive income								
	<u>\$ 181,697</u>	<u>14</u>	<u>296,389</u>	<u>32</u>	<u>318,867</u>	<u>14</u>	<u>407,015</u>	<u>21</u>	
	Profit (loss), attributable to:								
8610	Owners of parent	\$ 151,232	11	289,413	31	256,386	11	409,451	21
8620	Non-controlling interests	-	-	(4,018)	-	-	-	(5,585)	-
	<u>\$ 151,232</u>	<u>11</u>	<u>285,395</u>	<u>31</u>	<u>256,386</u>	<u>11</u>	<u>403,866</u>	<u>21</u>	
	Comprehensive income attributable to:								
8710	Owners of parent	\$ 181,697	13	301,090	33	318,867	14	413,150	21
8720	Non-controlling interests	-	-	(4,701)	(1)	-	-	(6,135)	-
	<u>\$ 181,697</u>	<u>13</u>	<u>296,389</u>	<u>32</u>	<u>318,867</u>	<u>14</u>	<u>407,015</u>	<u>21</u>	
	Basic earnings per share (NT dollars) (note 6(u))								
9710	Basic earnings (losses) per share from continuing operations	\$	1.57		3.25		2.67		4.60
9720	Basic earnings (losses) per share from discontinued operations (Unit Subject to Disposal)	-	-	(0.24)	-	-	-	(0.33)	-
	Total basic earnings per share	<u>\$ 1.57</u>		<u>3.01</u>		<u>2.67</u>		<u>4.27</u>	
	Diluted earnings (losses) per share (NT dollars) (note 6(u))								
9810	Diluted earnings (losses) per share from continuing operations	\$	1.57		3.23		2.65		4.55
9820	Diluted earnings (losses) per share from discontinued operations (Unit Subject to Disposal)	-	-	(0.24)	-	-	-	(0.33)	-
	Total diluted earnings per share	<u>\$ 1.57</u>		<u>2.99</u>		<u>2.65</u>		<u>4.22</u>	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
Jiin Yeeh Ding Enterprise Corp. and subsidiaries
Consolidated Statements of Changes in Equity
For the six months ended June 30, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent										
	Share capital		Retained earnings				Other equity interest				
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Total equity attributable to owners of parent	Non-controlling interests	Total equity	
Balance at January 1, 2023	\$ 959,421	811,244	194,942	70,081	569,468	834,491	(6,664)	2,598,492	24,795	2,623,287	
Appropriation and distribution of retained earnings:											
Legal reserve appropriated	-	-	31,435	-	(31,435)	-	-	-	-	-	
Special reserve appropriated	-	-	-	(63,416)	63,416	-	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	(180,492)	(180,492)	-	(180,492)	-	(180,492)	
	-	-	31,435	(63,416)	(148,511)	(180,492)	-	(180,492)	-	(180,492)	
Profit (loss)	-	-	-	-	409,451	409,451	-	409,451	(5,585)	403,866	
Other comprehensive income	-	-	-	-	-	-	3,699	3,699	(550)	3,149	
Total comprehensive income	-	-	-	-	409,451	409,451	3,699	413,150	(6,135)	407,015	
Share-based payments	640	(38)	-	-	-	-	-	602	-	602	
Balance at June 30, 2023	\$ 960,611	811,206	226,377	6,665	830,408	1,063,450	(2,965)	2,831,752	18,660	2,850,412	
Balance at January 1, 2024	\$ 960,611	811,151	226,377	6,665	956,004	1,189,046	(10,677)	2,950,131	-	2,950,131	
Appropriation and distribution of retained earnings:											
Legal reserve appropriated	-	-	53,505	-	(53,505)	-	-	-	-	-	
Special reserve appropriated	-	-	-	4,012	(4,012)	-	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	(211,456)	(211,456)	-	(211,456)	-	(211,456)	
	-	-	53,505	4,012	(268,973)	(211,456)	-	(211,456)	-	(211,456)	
Profit	-	-	-	-	256,386	256,386	-	256,386	-	256,386	
Other comprehensive income	-	-	-	-	-	-	62,481	62,481	-	62,481	
Total comprehensive income	-	-	-	-	256,386	256,386	62,481	318,867	-	318,867	
Share-based payments	550	(55)	-	-	-	-	-	495	-	495	
Balance at June 30, 2024	\$ 960,161	811,096	279,882	10,677	943,417	1,233,976	51,804	3,058,037	-	3,058,037	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the six months ended June 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	For the six months ended June 30	
	2024	2023
Cash flows from operating activities:		
Profit from continuing operations before tax	\$ 330,822	485,530
Net loss from discontinued operations (Unit Subject to Disposal) before tax	-	(32,127)
Profit before tax	330,822	453,403
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	24,338	34,551
Amortization expense	151	143
Gains from reversal of expected credit loss	7,914	-
Net loss (profit) on financial assets or liabilities at fair value through profit or loss	(33,285)	(324,494)
Interest expense	1,293	1,485
Interest	(8,897)	(6,328)
Dividend income	(450)	(500)
Share of loss (profit) of associates accounted for using equity method	2,526	(1,465)
Profit from disposal of property, plant and equipment	-	(188)
Unrealized foreign exchange profit	(2,801)	(10,667)
Total adjustments to reconcile profit (loss)	(16,549)	(307,463)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Financial assets at fair value through profit or loss, mandatorily measured at fair value	(352)	(6,028)
Net notes receivables and trade receivables	(56,133)	(89,975)
Other receivables	16,788	(11,693)
Inventories	(212,161)	(52,328)
Other current assets	(176,564)	29,282
Total changes in operating assets	(428,422)	(130,742)
Changes in operating liabilities:		
Financial liabilities held for trading	7,914	-
Notes payables and trade payables	56,653	17,093
Other payables	17,967	33,844
Other current liabilities	1,056	2,361
Other non-current liabilities	(231)	(331)
Total changes in operating liabilities	83,359	52,967
Total changes in operating assets and liabilities	(345,063)	(77,775)
Total adjustments	(361,612)	(385,238)

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Consolidated Statements of Cash Flows
For the six months ended June 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

	For the six months ended June 30	
	2024	2023
Cash (outflow) inflow generated from operations	(30,790)	33,412
Interest received	8,897	2,994
Dividend received	450	500
Interest paid	(1,267)	(1,517)
Income taxes paid	(54,096)	(75,529)
Net cash used in operating activities	<u>(76,806)</u>	<u>(1,789)</u>
Cash flows from investing activities:		
Disposal of financial assets at fair value through profit or loss	53,496	115,355
Acquisition of property, plant and equipment	(55,225)	(29,489)
Disposal of property, plant and equipment	-	2,645
Decrease in other receivables	96,519	-
Acquisition of right-of-use assets	(773)	-
Decrease in other financial assets	98,586	37,666
Increase in other non-current assets	(25,779)	(15,803)
Net cash from investing activities	<u>166,824</u>	<u>110,374</u>
Cash flows from financing activities:		
(Decrease) in short term loans	116,047	(4,069)
Proceeds from long-term debt	45,595	54,766
Repayments from long-term debt	(18,709)	-
Decrease in guarantee deposits received	(30,649)	-
Payment of lease liabilities	(9,307)	(8,459)
Proceeds from exercise of employee stock options	495	602
Net cash from financing activities	<u>103,472</u>	<u>42,840</u>
Effect of exchange rate changes on cash and cash equivalents	<u>53,868</u>	<u>25,771</u>
Net increase in cash and cash equivalents	247,358	177,196
Cash and cash equivalents at beginning of period	<u>631,532</u>	<u>742,887</u>
Cash and cash equivalents at end of period	<u>\$ 878,890</u>	<u>920,083</u>
Components of cash and cash equivalents		
Cash and cash equivalents reported in the statement of financial position	\$ 878,890	918,955
Reclassification to non-current assets (or disposal groups) held for sale	-	1,128
Cash and cash equivalents at end of period	<u>\$ 878,890</u>	<u>920,083</u>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

For the six months ended June 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Jiin Yeeh Ding Enterprise Corp. (the “Company”) was incorporated in April 10, 1997 as a company limited by shares and registered under the Ministry of Economic Affairs, ROC. The Company was registered in No. 599, Sec. 6, Xibin Rd., Hsinchu City 300, Taiwan (R.O.C.). The Company’s common shares were listed on the Taipei Exchange (TPEX) since May 21, 2008.

The consolidated financial statements of the Company and subsidiaries (together referred to as the “Group”). The major business activities of the Group are metal recycling and processing, scrap metal trading, and electronic waste removal and processing.

(2) Approval date and procedures of the consolidated financial statements:

These consolidated financial statements were authorized for issue by the Board of Directors on August 9, 2024.

(3) New standards, amendments and interpretations adopted:

- (a) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2024.

- Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”
- Amendments to IAS 1 “Non-Current Liabilities with Covenants”
- Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”
- Amendments to IFRS 16 “Lease Liability in a Sale and Leaseback”

- (b) The impact of IFRS issued by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2025, would not have a significant impact on its consolidated financial statements.

- Amendments to IAS 21 “Lack of Exchangeability”

- (c) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosures of Financial Statements"	<p>The new standard introduces three types of income and expense, two subtotals in the income statement, and a single note regarding the performance measurement of management. These three amendments and enhanced guidance provide guidance on how to disaggregate information in financial statements, laying the foundation for better and more consistent information for users, and will affect all companies.</p> <ul style="list-style-type: none"> • More structured income statement: Under existing standards, companies use different formats to present their operating results, making it difficult for investors to compare the financial performance of different companies. The new standard adopts a more structured income statement, a new definition of the "operating profit" subtotal, and a requirement that all revenues and expenses be classified into three distinct categories based on the company's main operating activities. The contractual provisions which companies must comply with after the reporting date (i.e. future provisions) do not affect the classification of the liabilities on that date. However, when non-current liabilities are constrained by future contractual provisions, companies are required to disclose information to help users of the financial statements understand the risks that such liabilities must be repaid within twelve months after the reporting date. • Management Performance Measures (MPM): The new standard defines MPM and requires companies to explain why each MPM provides useful information, how it is calculated, and how to apply it. The indicators are adjusted with the amounts recognized in accordance with the IFRSs. • More detailed information: The new standard includes guidance on how to strengthen the grouping of information in financial statements. This includes guidance on whether the information should be included in the main financial statements or further broken down in notes. 	January 1, 2027

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Amendments to IFRS Accounting of Annual Improvements

(4) Summary of significant accounting policies:

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as the "Preparation Regulations") and International Accounting Standard 34, "Interim Financial Reporting," as endorsed and issued into effect by the FSC. These consolidated financial statements do not include all the necessary information required to be disclosed in the full annual consolidated financial statements prepared in accordance with the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretation Bulletins endorsed and issued into effect by the FSC (hereinafter referred to as the "IFRS Standards endorsed by the FSC").

Except as described below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended 2023. For relevant information, please refer to Note 4 of the 2023 consolidated financial statements.

(b) Basis of consolidation

(i) List of subsidiaries in the consolidated financial statements

Name of investor	Name of subsidiary	Principal activity	Shareholding			Description
			June 30, 2024	December 31, 2023	June 30, 2023	
The Company	GRAND TONE ENTERPRISE CO., LIMITED	Waste Disposal	100%	100%	100%	Note6
"	GOLD FINANCE LIMITED	Investment	100%	100%	100%	-
"	HUNG WEI DEVELOPMENT CO., LIMITED	Real estate development	100%	100%	100%	Note6
"	JIIN YEEH DING (H.K.) ENTERPRISES LIMITED	Waste Disposal	100%	100%	-	Note2
"	JYD APOLLO SOLUTIONS, INC.	Disposal of waste solar panels	100%	-	-	Note3、6
GOLD FINANCE LIMITED	JIIN YEEH DING (H.K.) ENTERPRISES LIMITED	Waste Disposal	-	-	100%	Note2
"	SHING JUNG RECYCLING TECHNOLOGY CO., LIMITED	Investment	-	100%	100%	Note4

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Shareholding			Description
			June 30, 2024	December 31, 2023	June 30, 2023	
"	YUAN RUI RECYCLING TECHNOLOGY CO., LIMITED	Trade	-	100%	100%	Note4、6
"	NEW YUAN RUI RECYCLING TECHNOLOGY CO., LIMITED	Trade	100%	100%	-	Note5、6
SHING JUNG RECYCLING TECHNOLOGY CO., LIMITED	LIANYUNGANG RONGDING METAL CO., LIMITED	Production and sales of copper, gold, silver, palladium	-	-	82.62%	Note1

Note 1: Classified as non-current assets held for sale and discontinued operation since August 6, 2021, and lost control of it on September 25, 2023.

Note 2: On December 11, 2023, the Company underwent an organizational restructuring to streamline the investment structure and reduce management costs. As a result, the Company replaced its previous investment in Jiin Yeeh Ding (H.K.) through Gold Finance Limited with a direct investment in Jiin Yeeh Ding (H.K.).

Note 3: The Group initiated the establishment of JYD Apollo Solutions, INC. on January 1, 2024.

Note 4: Gold Finance Limited underwent an organizational restructuring to streamline the investment structure and reduce management costs. To approve the dissolution and liquidation of its subsidiaries Shing Jung Co., (H.K.) and Yuan Rui Co., (H.K.) through resolutions of its shareholders meeting on November 22, 2023. The legal procedures were completed on June 28 and June 7, 2024.

Note 5: The Group initiated the establishment of New Yuan Rui Co., (H.K.) on December 7, 2023.

Note 6: The financial reports of non-significant subsidiaries have not been reviewed by auditors.

(ii) Subsidiaries excluded from the consolidated financial statements: None.

(c) Classification of current and non-current assets and liabilities

An asset is classified as current under one of the following criteria, and all other assets are classified as non-current.

- (i) It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is expected to be realized within twelve months after the reporting period; or
- (iv) The asset is cash and cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current under one of the following criteria, and all other liabilities are classified as non-current.

- (i) It is expected to be settled in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is due to be settled within twelve months after the reporting period; or
- (iv) It does not have the right at the end of the reporting period to defer settlement of a liability for at least twelve months after the reporting period.

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(d) Income taxes

The Group measures and discloses interim period income tax expenses in accordance with paragraph B12 of IAS 34 "Interim Financial Reporting."

Income tax expense is measured by multiplying the net profit before tax during the interim reporting period by the management's best estimate of the expected effective tax rate for the year, fully recognized as current income tax expense.

Income tax expenses directly recognized in equity items or other comprehensive income items are measured at the tax rate applicable to the expected realization or settlement of the related assets and liabilities for financial reporting purposes based on the temporary differences between their carrying amounts and their tax bases.

(e) Employee benefits

Defined benefit pension plans for interim periods are calculated using the pension cost rate determined by actuarial calculations as of the previous reporting date, based on the period from the beginning of the year to the end of the interim period. They are adjusted for significant market fluctuations, substantial curtailments, settlements, or other significant one-time events after that reporting date.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

In preparing the consolidated financial statements in accordance with the Preparation Regulations and IAS 34 "Interim Financial Reporting" as endorsed by the FSC, management is required to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from estimates.

In preparing the consolidated financial statements, the significant judgments made by management in applying the accounting policies of the Group and the primary sources of estimation uncertainty are consistent with those described in Note 5 of the 2023 consolidated financial statements.

(6) Explanation of significant accounts:

Except as described below, there have been no significant differences in the descriptions of major accounting items in the consolidated financial statements compared to the consolidated financial statements for the year ended 2023. For relevant information, please refer to Note 6 of the 2023 consolidated financial statements.

(a) Cash and cash equivalents

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Cash	\$ 462	526	586
Demand deposits	387,167	141,544	303,037
Time deposits	<u>491,261</u>	<u>489,462</u>	<u>615,332</u>
Cash and cash equivalents in the consolidated statement of cash flows	<u>\$ 878,890</u>	<u>631,532</u>	<u>918,955</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) Financial assets and liabilities at fair value through profit or loss

(i) The Details are as follows:

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Current financial asset mandatorily measured at fair value through profit or loss:			
Non-hedging derivative financial instruments			
Structured products linked to interest rates	\$ -	60,551	59,674
Copper futures	-	-	4,169
Non-derivative financial assets			
Listed stocks	44,125	13,100	13,200
Emerging stocks	<u>336,761</u>	<u>340,708</u>	<u>348,987</u>
	<u>380,886</u>	<u>414,359</u>	<u>426,030</u>
Non-current financial asset mandatorily measured at fair value through profit or loss:			
Non-derivative financial assets			
Non-listed stocks	<u>33,017</u>	<u>19,404</u>	<u>20,590</u>
Total	<u>\$ 413,903</u>	<u>433,763</u>	<u>446,620</u>
Held-for-trading current financial liabilities:			
Derivative financial instruments not designated as hedging instruments			
Copper futures	<u>\$ 9,353</u>	<u>1,439</u>	<u>- -</u>

Please refer to note 6(y) for profit or loss from fair value remeasurement.

(ii) Derivative financial instruments

The Group uses derivative financial instruments to hedge the certain foreign exchange and interest risk the Group is exposed to, arising from its operating, financing and investing activities. The following derivative instruments, without the application of hedge accounting, were classified as mandatorily measured at fair value through profit or loss and held-for-trading financial liabilities:

(1) Future contracts

		<u>June 30, 2024</u>			
	<u>The name of the futures company</u>	<u>Quantity</u>	<u>Contract amount</u>	<u>Maturity dates</u>	
Sell copper futures	Yuanta Futures Co., Ltd.	15 ports (375 kilolbs)	USD 1,452	2024.09.30	
Sell copper futures	Fubon Futures Co., Ltd.	7 ports (175 kilolbs)	USD 675	2024.09.30	

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

December 31, 2023

	<u>The name of the futures company</u>	<u>Quantity</u>	<u>Contract amount</u>	<u>Maturity dates</u>
Sell copper futures	Yuanta Futures Co., Ltd.	15 ports (375 kilolbs)	USD 1,427	2024.03.31
Sell copper futures	Fubon Futures Co., Ltd.	7 ports (175 kilolbs)	USD 666	2024.03.31

June 30, 2023

	<u>The name of the futures company</u>	<u>Quantity</u>	<u>Contract amount</u>	<u>Maturity dates</u>
Sell copper futures	Yuanta Futures Co., Ltd.	15 ports (375 kilolbs)	USD 1,509	2023.09.30
Sell copper futures	Fubon Futures Co., Ltd.	7 ports (175 kilolbs)	USD 693	2023.09.30

(2) Hybrid contracts

December 31, 2023

	<u>Nominal amount</u>	<u>Maturity date</u>	<u>Product return on investment</u>	<u>Linked underlying</u>
Structured products linked to interest rates	USD 2,000	March 10, 2024	First year: 2% Second year 0% to 4%	USD fixed-period interest rate swap

June 30, 2023

	<u>Nominal amount</u>	<u>Maturity date</u>	<u>Product return on investment</u>	<u>Linked underlying</u>
Structured products linked to interest rates	USD 2,000	March 10, 2024	First year: 2% Second year 0% to 4%	USD fixed-period interest rate swap

On June 30, 2024, the Group did not hold any above derivative financial instruments.

(3) Collateral

As of June 30, 2024, December 31 and June 30, 2023, the Group did not provide any financial asset accounted for using fair value through profit or loss as pledge, collateral, or restriction °

(c) Notes and Trade receivables

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Notes receivable from operating activities	\$ -	8	10
Trade receivable from operating activities	329,267	274,671	246,491
Less: Loss allowance	(576)	-	-
	<u>\$ 328,691</u>	<u>274,679</u>	<u>246,501</u>

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due, as well as the incorporated forward-looking information, including macroeconomic and relevant industry information. The loss allowance provisions in Taiwan were determined as follows:

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	June 30, 2024		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	\$ 327,910	0%	-
1 to 60 days past due	692	0%	-
60 to 180 days past due	89	0%	-
180 to 240 days past due	-	0%	-
240 to 365 days past due	-	0%	-
More than 365 days past due	576	100%	576
	<u>\$ 329,267</u>		<u>576</u>
	December 31, 2023		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	\$ 241,298	0%	-
1 to 60 days past due	32,539	0%	-
60 to 180 days past due	62	0%	-
180 to 240 days past due	780	0%	-
240 to 365 days past due	-	0%	-
More than 365 days past due	-	100%	-
	<u>\$ 274,679</u>		<u>-</u>
	June 30, 2023		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	\$ 244,404	0%	-
1 to 60 days past due	2,030	0%	-
60 to 180 days past due	67	0%	-
180 to 240 days past due	-	0%	-
240 to 365 days past due	-	0%	-
More than 365 days past due	-	100%	-
	<u>\$ 246,501</u>		<u>-</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The movement in the allowance for notes and trade receivables were as follows:

	<u>For the six months ended June 30</u>	
	<u>2024</u>	<u>2023</u>
Balance at January 1	\$ -	-
Impairment losses recognized	<u>576</u>	<u>-</u>
Balance at June 30	<u><u>\$ 576</u></u>	<u><u>-</u></u>

Based on historical payment practices and considering that the credit quality of the customers to which the trade receivable is subject has not changed materially, the Group does not consider that there is any material doubt about the recoverability of the impairment losses on trade receivables.

Trade receivables that are overdue on the balance sheet but have not yet been recognized by the Group as a loss allowance, in the opinion of the Group's management, can be recovered due to the fact that there has been no material change in their credit quality and due to an aging analysis, historical experience, and the degree of customer risk.

As of June 30, 2024, December 31 and June 30, 2023, the Group did not provide any above financial asset as pledge, guarantee, or restriction.

(d) Other receivables

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Tax refund receivables	\$ 7,910	15,758	7,691
Receivables for disposal of non-current assets pending for sale	-	96,519	-
Others	<u>3,991</u>	<u>13,206</u>	<u>4,212</u>
Total	<u><u>\$ 11,901</u></u>	<u><u>125,483</u></u>	<u><u>11,903</u></u>

(e) Inventories

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Finished goods	\$ 620,268	520,694	508,531
Work-in-progress	176,452	191,106	201,348
Raw materials	59,726	66,872	99,265
Merchandise inventories	<u>134,675</u>	<u>288</u>	<u>96,521</u>
Total	<u><u>\$ 991,121</u></u>	<u><u>778,960</u></u>	<u><u>905,665</u></u>

	<u>For the three months ended</u>		<u>For the six months ended</u>	
	<u>June 30</u>	<u>June 30</u>	<u>June 30</u>	<u>June 30</u>
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Gain on reversal of inventory (loss on valuation)	<u><u>\$ (3,436)</u></u>	<u><u>169</u></u>	<u><u>2,125</u></u>	<u><u>(1,953)</u></u>

As of June 30, 2024, December 31 and June 30, 2023, the Group did not provide any inventory as pledge, guarantee, or restriction.

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(f) Non-current assets held for sale

Through a resolution of its Board of Directors dated August 6, 2021 to dispose of the 82.62% equity stake in Lianyungang Rongding Metal Co., Ltd. processing of related sales matters has begun and the sale is expected to be completed within one year. The assets and liabilities of the subsidiary are accordingly classified as held for sale. As of December 31, 2022, the Group's non-current assets held of sale and the liabilities directly associated with the non-current assets held for sale were as follows:

	June 30, 2023
Cash and cash equivalents	\$ 1,128
Trade and other receivables	2,775
Inventories	14,569
Property, plant and equipment	133,576
Right-of-use assets and intangible assets	6,156
Other assets and other financial assets	<u>32,581</u>
Non-current assets classified as held for sale	<u>190,785</u>
Trade and other payable (note)	(35,173)
Other liabilities	<u>(17,560)</u>
Liabilities related to non-current assets classified as held for sale	<u>(52,733)</u>
Net value	<u>\$ 138,052</u>

Note: Payables of \$30,717 thousand have been eliminated in the consolidated financial statements.

The Group also consulted other potential buyers, as the counterparty to the aforementioned transaction was unable to perform under the contract due to force majeure factors. The sale was completed on September 25, 2023. Separately, the legal procedures related to the transfer of equity between the Group and the buyer were completed on October 9, 2023. Please refer to note 6(h) for details.

(g) Investments accounted for using equity method

(i) Associates

The Group's financial information for investments accounted for using the equity method that are individually insignificant were as follows:

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>	
Carrying amount of individually insignificant associates' equity	<u>14,284</u>	<u>16,809</u>	<u>16,588</u>	
	<u>For the three months ended June 30</u>		<u>For the six months ended June 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Attributable to the Group:				
Profit (Loss)	\$ (1,230)	775	(2,526)	1,465
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Comprehensive income	<u>\$ (1,230)</u>	<u>775</u>	<u>(2,526)</u>	<u>1,465</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Collateral

As of June 30, 2024, December 31 and June 30, 2023, the Group did not provide any investment accounted for using equity method as collaterals for its loans.

(h) Loss of control of subsidiaries

On September 9, 2023, the Group signed a contract with non-related persons to sell the 82.62% equity stake and corresponding interests in Lianyungang Rongding Metal Co., Ltd. The disposal price totaled NT\$98,326 thousand (US\$3,051 thousand), listed under Other Receivables. The aforementioned gains on disposal recognized by the Group due to its disposal of Lianyungang Rongding Metal Co., Ltd. amounted to NT\$18,446 thousand and are included in the statement of comprehensive income under Other Gains and Losses in 2023. The legal procedures related to the transfer of equity was completed on October 9, 2023. For relevant information, please refer to the Note 6(h) of the 2023 consolidated financial statements.

(i) Property, plant and equipment

The cost, depreciation, and impairment of the property, plant and equipment of the Group were as follows:

	<u>Land</u>	<u>Buildings and construction</u>	<u>Machinery and equipment</u>	<u>Transportation equipment</u>	<u>Other Facilities</u>	<u>Leasehold improvements</u>	<u>Construction in progress and testing equip</u>	<u>Total</u>
Cost or deemed cost:								
Balance on January 1, 2024	\$ 183,042	225,721	31,151	42,322	14,533	-	158,864	655,633
Additions	-	131	93	5,372	1,075	1,999	46,555	55,225
Disposal and retirement	-	-	(1,782)	(3,530)	(1,305)	-	-	(6,622)
Reclassification	-	-	-	-	53	-	(35)	18
Effect of changes in foreign exchange rates	-	1,345	209	62	164	-	-	1,780
Balance on June 30, 2024	<u>\$ 183,042</u>	<u>227,197</u>	<u>29,666</u>	<u>44,226</u>	<u>14,520</u>	<u>1,999</u>	<u>205,384</u>	<u>706,034</u>
Balance on January 1, 2023	\$ 185,499	225,774	39,656	45,672	20,583	-	53,323	570,507
Additions	-	-	606	1,176	708	-	26,986	29,476
Disposal and retirement	(2,457)	-	(507)	(3,530)	(2,954)	-	-	(9,448)
Reclassification	-	-	-	504	-	-	-	504
Effect of changes in foreign exchange rates	-	215	(29)	-	25	-	-	269
Balance on June 30, 2023	<u>\$ 183,042</u>	<u>225,989</u>	<u>39,784</u>	<u>43,822</u>	<u>18,362</u>	<u>-</u>	<u>80,309</u>	<u>591,308</u>
Depreciation and impairments loss:								
Balance on January 1, 2024	\$ -	74,610	13,658	19,590	7,534	-	-	115,392
Depreciation	-	3,220	2,812	4,328	1,242	17	-	11,619
Disposal and retirement	-	-	(1,782)	(3,530)	(1,305)	-	-	(6,622)
Effect of changes in foreign exchange rates	-	526	143	3	94	-	-	766
Balance on June 30, 2024	<u>\$ -</u>	<u>78,356</u>	<u>14,826</u>	<u>20,391</u>	<u>7,565</u>	<u>17</u>	<u>-</u>	<u>121,155</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	LAND	Buildings and construction	Machinery and equipment	Transportation equipment	Office equipment	Leasehold improvements	Construction in progress and testing equip	Total
Balance on January 1, 2023	\$ -	68,236	20,948	15,186	11,726	-	-	116,096
Depreciation	-	3,192	3,352	4,905	1,532	-	-	12,981
Disposal and retirement	-	-	(507)	(3,530)	(2,954)	-	-	(6,991)
Effect of changes in foreign exchange rates	-	83	23	-	14	-	-	120
Balance on June 30, 2023	<u>\$ -</u>	<u>71,511</u>	<u>23,816</u>	<u>16,561</u>	<u>10,318</u>	<u>-</u>	<u>-</u>	<u>122,206</u>
Carrying amounts:								
Balance on January 31, 2024	<u>\$ 183,042</u>	<u>151,111</u>	<u>17,493</u>	<u>22,732</u>	<u>6,999</u>	<u>-</u>	<u>158,864</u>	<u>540,241</u>
Balance on June 30, 2024	<u>\$ 183,042</u>	<u>148,841</u>	<u>14,840</u>	<u>23,835</u>	<u>6,955</u>	<u>1,982</u>	<u>205,384</u>	<u>584,879</u>
Balance on January 31, 2023	<u>\$ 185,499</u>	<u>157,538</u>	<u>18,708</u>	<u>30,486</u>	<u>8,857</u>	<u>-</u>	<u>53,323</u>	<u>454,411</u>
Balance on June 30, 2023	<u>\$ 183,042</u>	<u>154,478</u>	<u>15,968</u>	<u>27,261</u>	<u>8,044</u>	<u>-</u>	<u>80,309</u>	<u>469,102</u>

(i) Collateral

As of June 30, 2024, December 31 and June 30, 2023, the Group did not provide any property, plant and equipment as collaterals for its loans. Please refer to note 8 for details.

(ii) Land held by nominee registration

The Group, considering operational factors, temporarily registered the ownership of 2,040.99 square meters of agricultural land in the Haishan Section of Hsinchu City in the name of a third party. A contract for registration under another's name was signed, and the land was mortgaged to the Group for asset preservation at a total price of NT\$2,449 thousand.

On May 11, 2023, the Group's Board of Directors passed a resolution to sell the above-mentioned agricultural land in the Haishan Section of Hsinchu City to the Company's Chairman Chuang, Ching-Chi for a total price of NT\$2,645 thousand. Please refer to note 7 for details.

(j) Right-of-use assets

The Group leases land, buildings, machinery equipment and transportation equipment. The movements in right-of-use assets were as follows

	Land	Buildings	Machinery and equipment	Total
Cost:				
Balance at January 1, 2024	\$ 187,592	61,145	2,328	251,065
Additions	7,534	773	3,167	11,474
Effect of changes in foreign exchange rates	9,983	3,532	-	13,515
Balance at June 30, 2024	<u>\$ 205,109</u>	<u>65,450</u>	<u>5,495</u>	<u>276,054</u>
Balance at January 1, 2023	\$ 187,669	57,144	6,467	251,280
Additions	-	3,989	-	3,989
Disposals	-	-	(616)	(616)
Effect of changes in foreign exchange rates	1,590	714	-	2,304
Balance at June 30, 2023	<u>\$ 189,259</u>	<u>61,847</u>	<u>5,851</u>	<u>256,957</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	<u>Land</u>	<u>Buildings</u>	<u>Machinery and equipment</u>	<u>Total</u>
Depreciation:				
Balance at January 1, 2024	\$ 34,920	39,894	1,837	76,651
Depreciation	3,907	8,161	651	12,719
Effect of changes in foreign exchange rates	1,810	2,445	-	4,255
Balance at June 30, 2024	<u>\$ 40,637</u>	<u>50,500</u>	<u>2,488</u>	<u>93,625</u>
Balance at January 1, 2023	\$ 27,910	24,852	4,197	56,959
Depreciation	3,505	7,488	1,027	12,020
Disposals	-	-	(616)	(616)
Effect of changes in foreign exchange rates	283	375	-	658
Balance at June 30, 2023	<u>\$ 31,698</u>	<u>32,715</u>	<u>4,608</u>	<u>69,021</u>
Carrying amount:				
Balance at January 1, 2024	<u>\$ 152,672</u>	<u>21,251</u>	<u>491</u>	<u>174,414</u>
Balance at June 30, 2024	<u>\$ 164,472</u>	<u>14,950</u>	<u>3,007</u>	<u>182,429</u>
Balance at January 1, 2023	<u>\$ 159,759</u>	<u>32,292</u>	<u>2,270</u>	<u>194,321</u>
Balance at June 30, 2023	<u>\$ 157,561</u>	<u>29,132</u>	<u>1,243</u>	<u>187,936</u>

(k) Other financial assets

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Restricted deposits	\$ 9,190	36,135	36,245
Guarantee deposits paid	90,860	89,794	71,985
Futures deposits	48,307	37,417	33,542
Time deposits with original maturity more than 3 months	-	81,142	50
	<u>\$ 148,357</u>	<u>244,488</u>	<u>141,822</u>
	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Current	\$ 113,378	211,534	78,158
Non-current	34,979	32,954	63,664
	<u>\$ 148,357</u>	<u>244,488</u>	<u>141,822</u>

Other financial assets of the Group have been provided as collateral. Please refer to note 8 for details.

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(l) Other current assets and other non-current assets

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Payment to suppliers	\$ 229,010	52,801	29,129
Deferred tax assets	2,041	2,041	1,116
Prepaid payment for land	23,413	23,413	23,413
Prepaid payment for equipment	105,384	78,407	31,367
Overpaid sales tax	2,536	3,281	411
Others	16,457	16,573	17,846
	<u>\$ 378,841</u>	<u>176,516</u>	<u>103,282</u>
Current	\$ 246,031	69,432	43,084
Non-current	132,810	107,084	60,198
	<u>\$ 378,841</u>	<u>176,516</u>	<u>103,282</u>

(m) Short-term loans

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Credit loans	<u>\$ 113,780</u>	-	<u>77,605</u>
Unused credit line	<u>\$ 1,010,320</u>	<u>997,505</u>	<u>880,635</u>
Range of interest rate	<u>0.68%-1.18%</u>	-	<u>0.66%-5.63%</u>

(n) Long-term borrowing

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Unsecured bank loans	\$ 56,181	45,195	38,250
Secured bank loans	86,920	71,020	37,100
Less: Portion due within one year	(48,347)	(29,149)	(17,805)
Total	<u>\$ 94,754</u>	<u>87,066</u>	<u>57,545</u>
Unused long-term credit lines	<u>\$ 129,351</u>	<u>111,026</u>	<u>162,250</u>
Range of interest rate	<u>1.13%-2.53%</u>	<u>1.00%-1.15%</u>	<u>1.00%-1.15%</u>

For the collateral for long-term borrowings. Please refer to note 8 in detail.

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(o) Other payables

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Fees payables	\$ 30,867	32,013	30,605
Bonus payables	24,944	25,317	12,864
Employee remuneration payables	59,865	40,367	54,216
Directors' remuneration payables	14,966	9,827	13,302
Equipment payables	3,714	8,438	819
Dividend payables	211,499	44	180,506
Others	97	498	4,247
	<u>\$ 345,952</u>	<u>116,504</u>	<u>296,559</u>

(p) Lease liabilities

The carrying amount of the Group' lease liabilities were as follows:

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Current	\$ 16,846	16,875	17,482
Non-current financial assets	\$ 17,730	15,204	23,410

For the maturity analysis, please refer to note 6(y).

The amounts recognized in profit or loss were as follows:

	<u>For the three months ended</u>		<u>For the six months ended</u>	
	<u>June 30</u>		<u>June 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Interest on lease liabilities	\$ 165	240	338	486
Expenses relating to short-term leases	\$ 64	352	114	705
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	\$ 49	50	104	94

The amounts recognized in the statement of cash flows for the Group were as follows:

	<u>For the six months ended</u>	
	<u>June 30</u>	
	<u>2024</u>	<u>2023</u>
Total cash outflow for leases	\$ 9,863	9,744

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(i) Real estate leases

The Group leases land and buildings for its office space and storehouse. The leases of office space typically run for a period of 10 years, and of storehouse for 3 to 10 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

Some leases provide for additional rent payments that are based on changes in local price indices, or sales that the Group makes at the leased store in the period. Some also require the Group to make payments that relate to the real estate taxes levied on the lessor and insurance payments made by the lessor; these amounts are generally determined annually.

In which lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

(ii) Other leases

The Group also leases some machinery equipment and office equipment with lease terms of 1 to 3 years. These leases are short-term or leases of low-value items. The Group has elected not to recognize right-of-use assets and lease liabilities for these leases.

(q) Employee benefits

(i) Since there were no significant market fluctuations, substantial curtailments, settlements, or other significant one-time events after the previous reporting date, the Group uses the pension cost measurement and disclosures determined by actuarial calculations as of December 31, 2023 and 2022 to measure and disclose pension costs for the interim period.

(ii) Reconciliation of defined benefit obligation at present value and plan asset at fair value for the Group were as follows:

	For the three months ended		For the six months ended	
	June 30		June 30	
	2024	2023	2024	2023
Defined benefit plans	\$ -	(44)	-	(61)
Defined contribution plans	1,229	1,148	2,369	2,287
Total	<u>\$ 1,229</u>	<u>1,104</u>	<u>2,369</u>	<u>2,226</u>

(r) Income tax

(i) The income tax for the Group were as follows:

	For the three months ended		For the six months ended	
	June 30		June 30	
	2024	2023	2024	2023
Income tax expense	<u>\$ 45,816</u>	<u>29,786</u>	<u>74,436</u>	<u>49,537</u>

(ii) The Group has no income tax directly recognized in equity or other comprehensive income for the three months and six months ended June 30, 2024 and 2023.

(iii) The Company and domestic subsidiaries' tax returns for the years through 2021 were assessed by the Taipei National Tax Administration. In addition, Hong Kong subsidiary was declared to local tax authority for the years through 2022, respectively.

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(iv) The domestic subsidiary of the Group has obtained the approval of the taxation authority in June 2023 to pay the payable taxes settled and reported for 2022 in three years. If there are other payments of refundable taxes, they shall be used to offset the owed tax payments in separate periods. As of June 30, 2024, remaining income tax payable for 2022 amounted to \$2,540 thousand and had not yet been fully paid.

(s) Capital and other equity

Except as described below, there were no significant changes in the capital and other equity of the Group for the six months ended June 30, 2024 and 2023. For relevant information, please refer to the Note 6(r) of the 2023 consolidated financial statements.

(i) Ordinary share

Reconciliation of shares outstanding were as follows:

	(in thousand shares)	
	Ordinary share	
	2024	2023
Balance on January 1	96,061	95,942
Execution of employee share options	55	64
Balance on June 30	96,116	96,006

For the six months ended June 30, 2024 and 2023, the Company issued 55 thousand and 64 thousand of new shares of common stock for the exercise of employee stock options at par value \$10 per share, amounted to \$550 thousand and \$640 thousand with paid amount to \$495 thousand and \$602 thousand, respectively. The difference between par value and subscription price were recorded as capital surplus-share premium. 55,000 shares were not yet subject to the relevant statutory registration procedures as of June 30, 2024.

(ii) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2023
Share premium	\$ 810,822	810,286	809,751
Employee share options	-	591	1,181
Others	274	274	274
	\$ 811,096	811,151	811,206

(iii) Retained earnings

By the Company's Article of Incorporation, if there is a surplus in the annual final accounts of the Company, taxes shall first be paid in accordance with the law and accumulated losses shall be made up for and then another 10% withdrawal shall be made for legal reserve. However, this provision shall no longer be made when the legal reserve has reached the level of the Company's paid-in capital and the remainder will be set aside or reversed as special reserve according to the laws and regulations. If there is any remaining balance and accumulated undistributed surplus, the Board of Directors shall formulate a proposal for distribution of the surplus, and the shareholders' meeting shall be petitioned to issue a resolution on the distribution of dividends to shareholders.

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Company's dividend policy shall align with current and future development plans, consider the investment environment and the capital needs and domestic and foreign competition, and take into account the interests of shareholders, thereby balancing dividends and the Company's long-term financial planning and other factors, and every year the Board of Directors shall draw up a distribution plan in accordance with the law and submit it to the shareholders' meeting. The Company may allocate more than 30% of the dividends to shareholders of the current year's distributable earnings. The Company revised its dividend policy starting from June 28, 2023. The Company may appropriate 20% to 50% of the current year's distributable earnings as shareholder dividends; When distributing dividends to shareholders, in cash or stock, corresponding cash dividends shall not be less than 20% of the total dividends.

(1) Earnings distribution

Earnings distribution for 2023 and 2022 was decided by the resolution adopted, at the general meeting of shareholders held on June 26, 2024 and June 28, 2023, respectively. The relevant dividend distributions to shareholders were as follow:

	2023		2022	
	<u>Amount per share</u>	<u>Total amount</u>	<u>Amount per share</u>	<u>Total amount</u>
Dividends distributed to ordinary shareholders:				
Cash	<u>\$ 2.20</u>	<u>211,456</u>	<u>1.88</u>	<u>180,492</u>

(t) Share-based payment

Except as described below, there were no significant changes in the share-based payment of the Group for the six months ended June 30, 2024 and 2023. For relevant information, please refer to the Note 6(s) of the 2023 consolidated financial statements.

(i) Determining the fair value of equity instruments granted

In 2014, the Group used two binominal method in measuring the fair value of the employee stock options. The measurement inputs were as follows:

	<u>2014</u>
Expected life (years)	10 years
Expected dividend rate	-

The market price of stocks on the grant date is evaluated using the market-based method.

The expected volatility is estimated by using the standard deviation of the rate of return of stock prices given to the industry in the most recent year.

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Information of employee stock options

<u>Employee stock options</u>	For the six months ended June 30			
	2024		2023	
	Weighted-average exercise price (NT dollars)	Shares (in thousands)	Weighted-average exercise price (NT dollars)	Shares (in thousands)
Outstanding shares on January 1	\$ 9.00	55	9.40	174
Exercisable shares during the period	9.00	<u>(55)</u>	9.40	<u>(64)</u>
Outstanding shares on June 30	-	<u>-</u>	9.40	<u>110</u>
Exercisable shares on June 30	-	<u>-</u>	9.40	<u>110</u>

In the event of any cash dividend distributed, change of common shares or cancellation of non-treasury shares, the subscription price of the stock options plan has been adjusted in accordance with the measures for issuance of employee stock options and subscription of the Company.

On July 3, 2023, the Board of Directors decided to distribute cash dividend, with August 2, 2023 as the ex-dividend date. The exercise price shall be adjusted from NT\$9.4 per share to NT\$9.0 per share in accordance with the terms and conditions of the issuance.

(u) Earnings per share

1. Basic earnings (losses) per share

(1) Net profit (loss) attributable to shareholders of the Company's common shares

	For the three months ended June 30, 2024			For the six months ended June 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Net profit attributable to shareholders of the Company's common shares	<u>\$ 151,232</u>	<u>-</u>	<u>151,232</u>	<u>256,386</u>	<u>-</u>	<u>256,386</u>
	For the three months ended June 30, 2023			For the six months ended June 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Net profit (loss) attributable to shareholders of the Company's common shares	<u>\$ 312,526</u>	<u>(23,113)</u>	<u>289,413</u>	<u>441,578</u>	<u>(32,127)</u>	<u>409,451</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(2) Weighted average number of common shares outstanding

	For the three months ended		For the six months ended	
	June 30		June 30	
	2024	2023	2024	2023
Weighted average number of common shares outstanding (thousand shares)	<u>96,116</u>	<u>96,006</u>	<u>96,113</u>	<u>95,992</u>

2. Diluted earnings (losses) per share

(1) Net profit (loss) attributable to shareholders of the Company's common shares (diluted)

	For the three months ended June 30, 2024			For the six months ended June 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
	Net profit attributable to shareholders of the Company's common shares	<u>\$ 151,232</u>	<u>-</u>	<u>151,232</u>	<u>256,386</u>	<u>-</u>
	For the three months ended June 30, 2023			For the six months ended June 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
	Net profit (loss) attributable to shareholders of the Company's common shares	<u>\$ 312,526</u>	<u>(23,113)</u>	<u>289,413</u>	<u>441,578</u>	<u>(32,127)</u>

(2) Weighted average number of common shares outstanding (diluted)

	For the three months ended		For the six months ended	
	June 30		June 30	
	2024	2023	2024	2023
Weighted average number of common shares outstanding (thousand shares)	96,116	96,006	96,113	95,992
Impact of dilutive potential common shares				
Impact of employees' remuneration	195	707	601	910
Impact of the issuance of employee stock options	-	-	-	84
Weighted average number of common shares outstanding (after adjusting for the impact of dilutive potential common shares) (thousand shares)	<u>96,311</u>	<u>96,713</u>	<u>96,714</u>	<u>96,986</u>

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

For calculation of the dilution effect of employ stock options, the average market value is assessed based on the market price of the Group's shares during the period in which the stock options are outstanding.

(v) Revenue from contracts with customers

(i) Disaggregation of revenue

Primary geographical markets	For the three months ended June 30, 2024			For the six months ended June 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
China	\$ 283,712	-	283,712	515,400	-	515,400
Taiwan	639,569	-	639,569	1,120,253	-	1,120,253
Northeast Asia	201,299	-	201,299	340,364	-	340,364
Europe	39,277	-	39,277	107,106	-	107,106
Southeast Asia	153,226	-	153,226	176,484	-	176,484
	<u>\$ 1,317,083</u>	<u>-</u>	<u>1,317,083</u>	<u>2,259,607</u>	<u>-</u>	<u>2,259,607</u>

Primary geographical markets	For the three months ended June 30, 2023			For the six months ended June 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
China	\$ 267,996	60,243	267,996	512,707	80,055	592,762
Taiwan	292,737	-	292,737	602,950	-	602,950
Northeast Asia	176,916	-	176,916	382,662	-	382,662
Europe	28,045	-	28,045	87,075	-	87,075
Southeast Asia	149,288	-	149,288	222,968	-	222,968
	<u>\$ 914,982</u>	<u>60,243</u>	<u>975,225</u>	<u>1,808,362</u>	<u>80,055</u>	<u>1,888,417</u>

Major products/ services lines	For the three months ended June 30, 2024			For the six months ended June 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Gold and mixed metal including gold	\$ 289,427	-	289,427	598,296	-	598,296
Copper	694,572	-	694,572	1,176,913	-	1,176,913
Other	333,084	-	333,084	484,398	-	484,398
	<u>\$ 1,317,083</u>	<u>-</u>	<u>1,317,083</u>	<u>2,259,607</u>	<u>-</u>	<u>2,259,607</u>

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Major products/ services lines	For the three months ended June 30, 2023			For the six months ended June 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Gold and mixed metal including gold	\$ 247,887	-	247,887	519,431	-	519,431
Copper	388,370	18,400	406,770	797,127	26,151	823,278
Other	278,725	41,843	320,568	491,804	53,904	545,708
	<u>\$ 914,982</u>	<u>60,243</u>	<u>975,225</u>	<u>1,808,362</u>	<u>80,055</u>	<u>1,888,417</u>

(ii) Contract balances

	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Notes receivable	\$ -	8	10
Trade receivable	329,267	274,671	246,491
Less: Loss allowance	(576)	-	-
Total	<u>\$ 328,691</u>	<u>274,679</u>	<u>246,501</u>
	<u>Jun. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Jun. 30, 2023</u>
Contract liabilities	<u>\$ 1,009</u>	<u>-</u>	<u>966</u>

For details on trade receivables and allowance for impairment, please refer to note 6(c).

(w) Remuneration to employee and directors

In accordance with the Articles of Incorporation, the Company should contribute 6%~15% of the profit as employee remuneration and less than 5% as directors' and supervisors' remuneration when there is profit for the year. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. The amount of remuneration of each director and supervisor and of compensation for employees entitled to receive the abovementioned employee remuneration is approved by the Board of Directors. The recipients of shares and cash may include the employees of the Company's affiliated companies who meet certain conditions.

For the three months and six months ended June 30, 2024 and 2023, the Company estimated its employee remuneration amounting to \$12,314 thousand, \$20,653 thousand, \$20,557 thousand and \$29,481 thousand, respectively, and directors' remuneration amounting to \$3,079 thousand, \$5,163 thousand, \$5,139 thousand and \$7,370 thousand, respectively. The estimated amounts mentioned above are calculated based on the net profit before tax for each period, excluding the remuneration to employees and directors, multiplied by the percentage of remuneration to employees and directors as specified in the Company's Articles of Incorporation. These remunerations were expensed under operating costs or operating expenses for the period. If there is a discrepancy between the actual distributed amount and the estimated figure in the following year, it shall be treated as a change in accounting estimates and recognized as profit or loss for the following year. If the Board of Directors resolves to pay employees' remuneration in shares, the number of shares shall be calculated based on the closing price of the common stock on the day before the resolution of the Board of Directors.

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

For the years ended December 31, 2023 and 2022, the Company estimated its employee remuneration amounting to \$39,308 thousand and \$24,735 thousand, and directors' remuneration amounting to \$9,827 thousand and \$6,184 thousand, respectively, which did not differ from the actual distribution. The information is available on the Market Observation Post System website.

(x) Non-operating income and expenses

(i) Other income

The details of other income for the Group were as follows:

	<u>For the three months ended June 30, 2024</u>			<u>For the six months ended June 30, 2024</u>		
	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>
Rent income	\$ 1,865	-	1,865	3,603	-	3,603
Dividend income	450	-	450	450	-	450
Other income, others	1,269	-	1,269	3,320	-	3,320
	<u>\$ 3,584</u>	<u>-</u>	<u>3,584</u>	<u>7,373</u>	<u>-</u>	<u>7,373</u>
	<u>For the three months ended June 30, 2023</u>			<u>For the six months ended June 30, 2023</u>		
	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>
Rent income	\$ 1,760	-	1,760	3,433	-	3,433
Dividend income	500	-	500	500	-	500
Other income, others	23	12	35	1,061	26	1,087
	<u>\$ 2,283</u>	<u>12</u>	<u>2,295</u>	<u>4,994</u>	<u>26</u>	<u>5,020</u>

(ii) Other gains and losses

The details of other gains and losses for the Group were as follows :

	<u>For the three months ended June 30, 2024</u>			<u>For the six months ended June 30, 2024</u>		
	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>
Foreign exchange net gain	\$ 6,756	-	6,756	14,768	-	14,768
Net gains on financial assets (liabilities) at fair value through profit or loss	40,701	-	40,701	33,285	-	33,285
Less from disposal investment	(15,852)	-	(15,852)	(15,852)	-	(15,852)
	<u>\$ 31,605</u>	<u>-</u>	<u>31,605</u>	<u>32,201</u>	<u>-</u>	<u>32,201</u>

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	<u>For the three months ended June 30, 2023</u>			<u>For the six months ended June 30, 2023</u>		
	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>
Profit from disposal of property, plant and equipment	\$ 188	-	188	188	-	188
Foreign exchange net gain	9,555	(1,590)	7,965	9,731	(1,060)	8,671
Net gains on financial assets (liabilities) at fair value through profit or loss	282,929	-	282,929	324,494	-	324,494
Other losses	(4)	-	(4)	(780)	-	(780)
	<u>\$ 292,668</u>	<u>(1,590)</u>	<u>291,078</u>	<u>333,633</u>	<u>(1,060)</u>	<u>332,573</u>

(iii) Finance costs

The details of finance costs were as follows:

	<u>For the three months ended June 30, 2024</u>			<u>For the six months ended June 30, 2024</u>		
	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>
Interest expense	\$ 758	-	758	1,293	-	1,293

	<u>For the three months ended June 30, 2023</u>			<u>For the six months ended June 30, 2023</u>		
	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>
Interest expense	\$ 274	380	654	635	826	1,461

(iv) Interest income

The details of interest income for the Group were as follows:

	<u>For the three months ended June 30, 2024</u>			<u>For the six months ended June 30, 2024</u>		
	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>	<u>Continuing operations</u>	<u>Discontinued operations (Unit Subject to Disposal)</u>	<u>Total</u>
Interest income from bank deposits	\$ 5,361	-	5,361	8,892	-	8,892
Other interest income	3	-	3	5	-	5
	<u>\$ 5,364</u>	<u>-</u>	<u>5,364</u>	<u>8,897</u>	<u>-</u>	<u>8,897</u>

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	For the three months ended June 30, 2023			For the six months ended June 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Interest income from bank deposits	\$ 3,636	3	3,639	6,315	6	6,321
Other interest income	4	-	4	7	-	7
	<u>\$ 3,640</u>	<u>3</u>	<u>3,643</u>	<u>6,322</u>	<u>6</u>	<u>6,328</u>

(y) Financial instrument

Except as described below, there was no significant change in the fair value of the Group's financial instruments and the exposure to credit risk and market risk due to the financial instruments. For relevant information, please refer to Note 6(x) of the 2023 consolidated financial statements.

(i) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Contractual cash flows	Within 1 year	1-2 years	2-5 years	Over 5 years
June 30, 2024					
Non-derivative financial liabilities					
Liabilities without interest	\$ 159,906	159,906	-	-	-
Leased liabilities	35,930	17,256	3,756	5,378	9,540
Floating-rate instruments	145,560	49,922	95,638	-	-
Fixed rate instrument	113,780	113,780	-	-	-
Derivative financial liabilities					
Outflow	9,353	9,353	-	-	-
	<u>\$ 464,529</u>	<u>350,217</u>	<u>99,394</u>	<u>5,378</u>	<u>9,540</u>
December 31, 2023					
Non-derivative financial liabilities					
Liabilities without interest	\$ 135,417	135,417	-	-	-
Leased liabilities	33,302	17,371	7,450	2,280	6,201
Floating-rate instruments	118,422	30,284	16,914	71,224	-
Derivative financial liabilities					
Outflow	1,439	1,439	-	-	-
	<u>\$ 288,580</u>	<u>184,511</u>	<u>24,364</u>	<u>73,504</u>	<u>6,201</u>

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

		<u>Contractual cash flows</u>	<u>Within 1 year</u>	<u>1-2 years</u>	<u>2-5 years</u>	<u>Over 5 years</u>
June 30, 2023						
Non-derivative financial liabilities						
Liabilities without interest	\$	195,078	195,078	-	-	-
Leased liabilities		42,648	18,193	14,748	3,280	6,427
Floating-rate instruments		76,948	18,538	19,668	38,742	-
Fixed rate instrument		77,605	77,605	-	-	-
		<u>\$ 392,279</u>	<u>309,414</u>	<u>34,416</u>	<u>42,022</u>	<u>6,427</u>

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

(ii) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk were as follows:

(in thousands)	<u>June 30, 2024</u>			<u>December 31, 2023</u>			<u>June 30, 2023</u>		
	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>TWD</u>	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>TWD</u>	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>TWD</u>
Financial assets									
<u>Monetary items</u>									
USD	\$ 10,354	32.45	335,987	11,455	30.71	351,783	7,590	31.14	236,353
JPY	436,022	0.20	87,204	690,710	0.22	151,956	225,085	0.22	49,519
CNY	6,164	4.45	27,430	8,247	4.33	35,710	6,118	4.28	26,185
EUR	-	-	-	1,850	33.98	62,863	659	33.81	22,281
Financial liabilities									
<u>Monetary items</u>									
USD	128	32.45	4,154	118	30.71	3,623	288	31.14	8,968
JPY	627,614	0.20	125,523	-	-	-	398,861	0.22	87,749

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade and other receivables, loans and borrowings; and trade and other payables that are denominated in foreign currency.

A strengthening (weakening) 1% of appreciation (depreciation) of the NTD against foreign currency as of June 30, 2024 and 2023, would change the net profit after tax by \$3,209 thousand and \$2,376 thousand, respectively. The analysis assumes that all other variables remain constant and ignores any impact of forecasted sales and purchases. The analysis is performed on the same basis for both periods.

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the six months ended June 30, 2024 and 2023, foreign exchange gain (loss) (including realized and unrealized portions), Please refer to note 6(x) in detail.

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

2) Interest rate analysis

Please refer to the notes on liquidity risk management and interest rate exposure of the Group's financial assets and liabilities.

3) Other market price risk

The Group is subject to the price of precious metals fluctuation, resulting in the risk of hedging its futures trades against market inventory price fluctuations.

For the six months ended June 30, 2024 and 2023, the sensitivity analyses for the changes in the securities price at the reporting date were performed increase / decrease by 10% basis points, profit before tax would have decreased / increased by \$6,902 thousand and \$6,856 thousand.

(iii) Fair value of financial instruments

1) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income is measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities, disclosure of fair value information is not required:

	June 30, 2024				Total
	Book Value	Fair Value			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>		
Financial assets and liabilities at fair value through profit or loss					
Current financial asset mandatorily measured at fair value through profit or loss	\$ 380,886	380,886	-	-	380,886
Non-current financial asset mandatorily measured at fair value through profit or loss	<u>33,017</u>	<u>-</u>	<u>-</u>	<u>33,017</u>	<u>33,017</u>
Subtotal	<u>\$ 413,903</u>	<u>380,886</u>	<u>-</u>	<u>33,017</u>	<u>413,903</u>
Financial liabilities at fair value through profit or loss					
Derivative financial instruments – current	<u>\$ (9,353)</u>	<u>-</u>	<u>(9,353)</u>	<u>-</u>	<u>(9,353)</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

If the financial instruments held by the Group have no active market, their fair values are listed as follows according to their categories and attributes:

Equity instruments without public quotation: The fair value is estimated using the market comparable company method. The main assumption is based on the net profit of the investor and the earnings multiplier derived from the market quotation of the comparable listed company. This estimate has been adjusted for the discount effect of the lack of market liquidity of the equity securities.

b) Derivative financial instruments

Measurement of the fair value of derivative instruments is based on the valuation techniques that are generally accepted by the market participants. For instance, discount method or option pricing models. Fair value of forward currency exchange is usually determined by using the forward currency rate.

3) Reconciliation of Level 3 fair values

	At fair value through profit or loss	
	Non-derivative mandatorily measured at fair value through profit or loss	
Opening balance at January 1, 2024	\$	19,404
Total gains and losses recognized:		
In profit or loss		13,613
Ending Balance at June 30, 2024	\$	33,017
Opening balance at January 1, 2023	\$	163,786
Total gains and losses recognized:		
In profit or loss		47,380
Disposal		(2,053)
Transferred from Level 3		(188,523)
Ending Balance at June 30, 2023	\$	20,590

For the six months ended June 30, 2024 and 2023, total gains and losses that was included in “other gains and losses” were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Total gains and losses recognized:				
In profit or loss, and including “other gains and losses”	\$ (1,934)	2,186	13,613	47,380

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

- 4) The quantified information for significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that use level 3 input to measure fair values include financial assets at fair value through profit or loss—equity securities investment.

Most of fair value measurements of the Group which are categorized as equity investment into level 3 have several significant unobservable inputs. Significant unobservable inputs of equity investments without quoted price are independent of each other.

The quantified information for significant unobservable inputs were as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets at fair value through other comprehensive income—equity investment without an active market	Comparable market approach	<ul style="list-style-type: none"> · Company value multiplier (2.90、2.83 and 2.63 respectively, on June 30, 2024、December 31, 2023 and June 30, 2023) · Price-to-Earning Ratio (21.54、19.33 and 21.64 respectively, on June 30, 2024、December 31, 2023 and June 30, 2023) · Price Book ratio (2.72、3.02 and 4.21 respectively, on June 30, 2024、December 31, 2023 and June 30, 2023) · Lack-of-Marketability discount rate (12.64% each, on June 30, 2024、December 31, 2023 and June 30, 2023) 	<ul style="list-style-type: none"> · The higher the multiplier is, the higher the fair value will be. · The higher the Price-to-Earning Ratio is, the higher the fair value will be. · The higher the Price-Book ratio is, the higher the fair value will be. · The higher the Lack-of-Marketability discount rate is, the lower the fair value will be.

- 5) Sensitivity analysis for fair value of financial instruments using level 3 inputs

The Group's fair value measurement on financial instruments is reasonable. However, the measurement would be different if different valuation models or valuation parameters are used. For financial instruments using level 3 inputs, if the valuation parameters changed, the impact on other comprehensive income or loss were as follows:

	Input	Move up or down	Profit or loss		Other comprehensive income	
			Favorable	Unfavorable	Favorable	Unfavorable
June 30, 2024						
Financial assets at fair value through profit or loss						
Equity investments without active market	Company value multiplier/PE ratio/PB ratio/	1%	341	(341)	-	-
	Discount rate	1%	378	(378)	-	-

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	Input	Move up or down	Profit or loss		Other comprehensive income	
			Favorable	Unfavorable	Favorable	Unfavorable
December 31, 2023						
Financial assets at fair value through profit or loss						
Equity investments without active market	Company value multiplier/PE ratio/PB ratio/ Discount rate	1%	198	(198)	-	-
		1%	222	(222)	-	-
June 30, 2023						
Financial assets at fair value through profit or loss						
Equity investments without active market	Company value multiplier/PE ratio/ PB ratio Discount rate	1%	209	(209)	-	-
		1%	236	(236)	-	-

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

(z) Financial risk management

The Group's targets and policies in financial risk management have not changed significantly from those disclosed in Note 6(y) of the 2023 consolidated financial statements.

(aa) Capital management

The Group's capital management objectives, policies, and procedures are consistent with those disclosed in the 2023 consolidated financial statements; there is no significant change in the aggregated quantitative information under the capital management item from those disclosed in the 2023 consolidated financial statements. Please refer to Note 6(z) of the 2023 consolidated financial statements for relevant information.

(bb) Investing and financing activities not affecting current cash flow

For the six months ended June 30, 2024 and 2023, the Group's investing and financing activities which did not affect the current cash flow were as follows:

(i) For the acquisition of right-of-use assets via lease Please refer to note 6(j) in detail.

(ii) Reconciliation of liabilities arising from financing activities were as follows:

	January 1, 2024	Cash flows	Non-cash changes		June 30, 2024
			Foreign exchange movement	changes in lease payments	
Long-term borrowing (Including maturities less than one year)	\$ 116,215	26,886	-	-	143,101
Short-term borrowing	-	116,047	(2,267)	-	113,780
Lease liabilities	32,079	(9,307)	1,103	10,701	34,576
Total liabilities from financing activities	<u>\$ 148,294</u>	<u>133,626</u>	<u>(1,164)</u>	<u>10,701</u>	<u>291,457</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	January 1, 2023	Cash flows	Non-cash changes		June 30, 2023
			Foreign exchange movement	changes in lease payments	
Long-term borrowings (Including maturities less than one year)	\$ 20,584	54,766	-	-	75,350
Short-term borrowing	85,906	(4,069)	(4,232)	-	77,605
Lease liabilities	<u>45,124</u>	<u>(8,459)</u>	<u>238</u>	<u>3,989</u>	<u>40,892</u>
Total liabilities from financing activities	<u>\$ 151,614</u>	<u>42,238</u>	<u>(3,994)</u>	<u>3,989</u>	<u>193,847</u>

(7) Related-party transactions:

(a) Names and relationship with related parties

The following are entities that have had transactions with related party during the periods covered in the consolidated financial statements.

<u>Name of related party</u>	<u>Relationship with the Group</u>
Yeeh Ding Corporation	The Director of the Company
Su Fong Enterprise Co., Ltd.	An affiliate of the Company
Chuang, Ching-Chi	The Chairman of the Company
Huang, Jin-Gui	Key management personnel of the Company
Wu, Shi-Lun	Spouse of the key management personnel of the Company

(b) Significant transactions with related parties

(i) Operating Revenues

	Operating Revenues				Trade Receivables		
	For the three months ended June 30		For the six months ended June 30		Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2023
	2024	2023	2024	2023			
Key management personnel and their spouses	\$ -	11	28	40	-	-	-

The Group sells Jin Dou Dou to key management personnel and their spouses, and the selling price and payment terms of the products are not significantly different from those of non-related parties.

(ii) Operating Costs

	Operating Costs				Trade Payables		
	For the three months ended June 30		For the six months ended June 30		Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2023
	2024	2023	2024	2023			
Associate — Su Fong Enterprise	\$ -	13,611	-	27,931	-	-	4,208

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group has commissioned Su Fong Enterprise to manufacture plastic pellets on an OEM basis since July 2022. The Group's OEM prices for the above-mentioned associate does not materially differ from the OEM prices of general manufacturers. Payment terms are payment within 7 days after acceptance.

	Operating Costs - Labor Deductions				Trade Receivables		
	For the three months ended June 30		For the six months ended June 30		Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2023
	2024	2023	2024	2023			
Associate – Su Fong Enterprise	\$ -	1,258	-	2,510	-	28	421

The Group provides personnel secondment to the above-mentioned affiliated enterprises.

(iii) Leases

In May 2018, the Groups rented the land for parking of the business cars from Yeeh Ding Corporation. A lease contract was signed, in which the rental fee is determined based on nearby rental rates. For the six months ended June 30, 2024 and 2023, the Group recognized the amount of \$9 thousand and \$10 thousand as interest expense, respectively. As of June 30, 2024, December 31 and June 30, 2023, the balance of lease liabilities amounted to \$1,113 thousand, \$1,190 thousand and \$1,267 thousand, respectively.

(iv) Property transactions

In June 2023, the Group sold agricultural land in the Haishan Section of Hsinchu City to the Company's Chairman Chuang, Ching Chi. The land area was 2,040.99 square meters and the total price was NT\$2,645 thousand. The transfer process was completed in July 2023. Payment has been fully collected for the sale of the land, and the proceeds from the disposal of property, plant and equipment amounted to NT\$188 thousand are accounted for under Gains and Losses in 2023.

(c) Key management personnel transactions

(i) Key management personnel remuneration:

	For the three months ended		For the six months ended	
	June 30		June 30	
	2024	2023	2024	2023
Short-term employee benefits	\$ 10,319	14,575	19,111	22,830
Termination benefits	122	134	244	268
Total	\$ 10,441	14,709	19,355	23,098

The above amount does not include vehicle and seat rental fees. As of June 30, 2024 and 2023, the Group provided three and two vehicles for rental, with original costs of \$4,719 thousand and \$3,334 thousand, respectively.

(ii) Right to disgorgement

For the six months ended June 30, 2024, in accordance with the Article 157 of Securities and Exchange Act, the Group enforced right to disgorgement of short swing trading for key management personnel, with the after-tax amount \$80 thousand. For the six months ended June 30, 2023, there were no such conditions.

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(8) Pledged assets:

The following assets of the Groups have been provided as collateral for customs duties, purchase guarantees, futures guarantees and land:

<u>Assets name</u>	<u>Pledged items</u>	<u>June 30, 2024</u>	<u>December 31, 2023</u>	<u>June 30, 2023</u>
Other current financial assets	Customs duties and purchase guarantees	\$ 9,190	36,135	36,245
Other current financial assets	Futures guarantees	48,307	37,417	33,542
Land	Long-term borrowing	92,404	92,404	92,404
		<u>\$ 149,901</u>	<u>165,956</u>	<u>162,191</u>

(9) Commitments and contingencies:

Material unrecognized contractual commitments:

	<u>June 30, 2024</u>	<u>December 31, 2023</u>	<u>June 30, 2023</u>
Acquisition of land	\$ 105,926	93,653	93,653
Acquisition of equipment	86,623	111,910	69,564
	<u>\$ 192,549</u>	<u>205,563</u>	<u>163,217</u>

The Group acquired industrial land in the Lunwei West District of the Changbin Industrial Park in August 2020. The total contract price was approximately \$129,339 thousand. The first installment of \$23,413 thousand was paid in November 2020 (recorded as other non-current assets, prepayment for land). The land development project is expected to be completed in the second half of 2024, with the land being handed over to the Group for factory use. The remaining second installment of land price, approximately \$105,926 thousand, and the industrial park development and management fund of approximately \$1,293 thousand, are expected to be paid in the future. An additional deposit of approximately \$12,934 thousand (10% of the total contract price) is required, which can be refunded after obtaining the permit for use.

The Group is building a solar photovoltaic system, and the total contract price for this equipment project is approximately \$77,293 thousand. As of June 30, 2024, \$50,240 thousand had been paid (accounted for under non-current assets, prepaid equipment), and the remaining future amount payable is approximately \$27,053 thousand.

The Group is expanding the Xibin No. 2 Factory, and the total purchase price of machinery and equipment is expected to be approximately \$115,280 thousand. As of June 30, 2024, \$55,710 thousand had been paid and the remaining future amount payable was approximately \$59,570 thousand.

(10) Losses Due to Major Disasters: None**(11) Subsequent Events: None**

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(12) Other:

(a) A summary of current period employee benefits, depreciation, and amortization, by function, is as follows:

By function	For the three months ended June 30, 2024			For the three months ended June 30, 2023					
	Cost of Sale	Operating Expense	Total	Cost of Sale		Operating Expense		Total	
	Continuing operations	Continuing operations	Continuing operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations
Employee benefits expense									
Salary	23,189	39,266	62,455	19,553	-	35,640	2,042	55,193	2,042
Labor and health insurance	1,461	1,141	2,602	1,526	-	1,071	111	2,597	111
Pension	611	618	1,229	627	-	477	206	1,104	206
Remuneration of directors	-	1,323	1,323	-	-	5,910	-	5,910	-
Others	936	881	1,817	831	-	533	115	1,364	115
Depreciation	11,255	1,122	12,377	11,239	-	1,252	4,859	12,491	4,859
Amortization	-	76	76	-	-	71	1	71	1

By function	For the six months ended June 30, 2024			For the six months ended June 31, 2023					
	Cost of Sale	Operating Expense	Total	Cost of Sale		Operating Expense		Total	
	Continuing operations	Continuing operations	Continuing operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations
Employee benefits expense									
Salary	40,547	69,327	109,874	36,121	-	64,810	4,212	100,931	4,212
Labor and health insurance	2,915	2,758	5,673	3,090	-	2,931	233	6,021	233
Pension	1,220	1,149	2,369	1,250	-	976	422	2,226	422
Remuneration of directors	-	7,054	7,054	-	-	8,863	-	8,863	-
Others	2,013	1,425	3,438	1,610	-	1,023	316	2,633	316
Depreciation	22,302	2,036	24,338	22,353	-	2,648	9,550	25,001	9,550
Amortization	-	151	151	-	-	141	2	141	2

(b) Discontinued operation (Unit Subject to Disposal):

As mentioned in note 6(h), the Group's Board of Directors made a decision on August 2021 to dispose equity in subsidiary, Lianyungang Rongding Metal Co., Ltd., and it has been classified as discontinued operation (Unit Subject to Disposal) and the discontinued operation is shown separately from continuing operations.

Profit and loss, and cash flows used in discontinued operations were summarized as follows:

	For the three months ended June 30, 2023	For the six months ended June 30, 2023
Operating revenues	\$ 60,243	80,055
Operating costs	(56,579)	(75,072)
Operating expenses	<u>(9,613)</u>	<u>(20,030)</u>
Operating losses	(5,949)	(15,047)
Non-operating income and expenses	<u>(1,961)</u>	<u>(1,877)</u>
Loss before income tax	<u>(7,910)</u>	<u>(16,924)</u>
Income tax expenses	<u>(15,203)</u>	<u>(15,203)</u>
Loss for the year	<u>\$ (23,113)</u>	<u>(32,127)</u>
Basic losses per share	<u>\$ (0.24)</u>	<u>\$ (0.33)</u>
Diluted losses per share	<u>\$ (0.24)</u>	<u>\$ (0.33)</u>
Cash outflows to discontinued operation:		
Net cash used in operating activities	\$ (1,327)	\$ (3,339)
Effect of exchange rate changes	<u>(62)</u>	<u>(34)</u>
Net cash outflow	<u>\$ (1,389)</u>	<u>\$ (3,373)</u>

(Continued)

JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(13) Other disclosures:

(a) Information on significant transactions:

The following was the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the six months ended June 30, 2024:

(i) Loans to other parties:

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
1	Gold Finance Limited	New Yuan Rui Recycling Technology Co., Ltd.	Other accounts receivable from related parties	Yes	64,900	43,808	43,808	6.80%	2	-	Operating turnover	-		-	272,766	272,766

Note 1: The numbers filled in as follows:

1. 0 represents the Company.
2. Subsidiaries are sorted in a numerical order starting from 1.

Note 2: Reference for the Nature loan column

- The borrower has business contact with the creditor.
- The borrower has short-term financial necessities.

Note 3: When Gold Finance Limited lends funds to its direct and indirect 100% invested overseas subsidiaries, the total amount of loans and the restrictions on individual recipients shall not exceed 100% of Gold Finance Limited 's net value.

Note 4: The transaction had been eliminated in the consolidated financial statements.

(ii) Guarantees and endorsements for other parties:

No.	Name of guarantor	Counter guarantee and endorsement-party of		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and Endorsement	Parent company endorsements guarantees to third parties on behalf of subsidiary	Subsidiary endorsements guarantees to third parties on behalf of parent company	Endorsements guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company										
0	The Company	New Yuan Rui Recycling Technology Co., Ltd.	2	917,411	227,150 (USD7,000)	227,150 (USD 7,000)	113,708	-	7.43%	1,529,018	Y	N	N
0	The Company	Jiin Yeeh ding (H.K.) Enterprises Limited	2	917,411	194,700 (USD6,000)	194,700 (USD6,000)	-	-	6.37%	1,529,018	Y	N	N
0	The Company	Hung Wei Development Co., Ltd.	2	917,411	65,000	65,000	6,000	-	2.13%	1,529,018	Y	N	N

Note 1: The numbers filled in as follows:

1. 0 represents the Company.
2. Subsidiaries are sorted in a numerical order starting from 1.

Note 2: The relationship between the endorser /guarantor and the endorsed guarantor has the following 7 types, just indicate the type:

1. Having business relationship.
2. The borrower has short-term financial necessities.
3. The endorser /guarantor parent company directly and indirectly holds more than 50 % of voting shares of the endorser /guarantor subsidiary.
4. The endorser /guarantor company and the endorsed/guaranteed party both be held more than 90% by the parent company.
5. Company that is mutually protected under contractual requirements based on the needs of the contractor.
6. Company that is endorsed by its shareholders in accordance with its shareholding ratio because of the joint investment relationship.
7. Performance guarantees for pre-sale contracts under the Consumer Protection Act.

Note 3: The endorsement /guarantee provided to individual guarantee party shall not exceed 30% of the most recent audited net worth of the Company.

Note 4: The total endorsement /guarantee of the Company to others shall not exceed 50% of the most recent audited net worth of the Company.

Note 5: If the amounts were based on foreign currencies, please refer to the spot exchange rate on the financial statement date (exchange rate on June 30,2024 is USD/NTD 1: 32.45)

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Securities held as of June 30, 2024 (excluding investment in subsidiaries, affiliates and joint ventures):

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units (thousands)	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Chung Tai Resource Technology Corp.	-	Current financial assets at fair value through other comprehensive income	2,975	336,761	3.60%	336,761	
The Company	Foxtron Vehicle Technologies Co., Ltd.	-	Current financial assets at fair value through other comprehensive income	500	23,975	0.03%	23,975	
Hung Wei Development Co., Ltd.	Amia Co., Ltd.	-	Current financial assets at fair value through other comprehensive income	500	20,150	0.71%	20,150	
Hung Wei Development Co., Ltd.	Zung Fu Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	1,099	33,017	1.55%	33,017	

- (iv) Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (v) Acquisition of individual real estate with amount exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (vi) Disposal of individual real estate with amount exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (vii) Related-party transactions for purchases and sales with amounts exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (viii) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the capital stock: None
- (ix) Trading in derivative instruments: Please refer to notes 6(b).
- (x) Business relationships and significant intercompany transactions (Only disclose those transaction amount over one million dollars):

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany transactions			Percentage of the consolidated net revenue or total assets
				Account name	Amount	Trading terms	
0	The Company	Grand Tone Enterprise Co., Limited	1	Operating cost	53,483	Receive account 30 days	2.37%
0	The Company	Grand Tone Enterprise Co., Limited	1	Trade payable	16,436	Receive account 30 days	0.42%
0	The Company	Jiin Yeeh Ding (H.K.) Enterprises Limited	1	Purchase	2,659	Receive account 60 days	0.12%
0	The Company	Jiin Yeeh Ding (H.K.) Enterprises Limited	1	Other income	2,157	Open account 60 days	0.10%
2	Grand Tone Enterprise Co., Ltd.	Jiin Yeeh Ding (H.K.) Enterprises Limited	3	Purchase	1,609	Receive account 30 days	0.07%
2	Grand Tone Enterprise Co., Ltd.	Jiin Yeeh Ding (H.K.) Enterprises Limited	3	Other income	1,800	Open account 60 days	0.08%
2	GOLD FINANCE LIMITED	New Yuan Rui Recycling Technology Co., Limited	3	Interest income	1,222	Open account 60 days	0.05%
2	GOLD FINANCE LIMITED	New Yuan Rui Recycling Technology Co., Limited	3	Other accounts receivable	43,915	According to the contract agreed upon by both parties	1.11%
3	New Yuan Rui Recycling Technology Co., Limited	JYD APOLLO SULOTION, INC.	3	Other income	1,090	Open account 60 days	0.05%

Note 1: The numbers filled in as follows:

1. 0 represents the Company.
2. Subsidiaries are sorted in a numerical order starting from 1.

Note 2: Transactions labeled as follows:

1. represents transactions between the parent company and its subsidiaries.
2. represents transactions between the subsidiaries and the parent company.
3. represents transactions between the subsidiaries and the parent company.

Note 3: The business relationship and important transactions between the parent company and the subsidiary company only disclose the parent company's sales and accounts receivable information, and its purchases and accounts payable to the other party will not be repeated.

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Note 4: The transaction had been eliminated in the consolidated financial statements.

(b) Information on investees:

The following is the information on investees for the six months ended June 30, 2024 (excluding information on investees in Mainland China):

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2024			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2024	December 31, 2023	Shares (thousands)	Percentage of ownership	Carrying value			
The Company	GOLD FINANCE LIMITED	Samoa	Investment	1,069,602	1,069,602	16,318	100.00%	272,766	1,732	1,732	Subsidiaries
The Company	Grand Tone Enterprise Co., Limited	Taiwan	Waste removal	145,000	145,000	- (Note 1)	100.00%	163,961	11,857	11,857	Subsidiaries
The Company	Hung Wei Development Co., Ltd.	Taiwan	Real estate development	100,000	100,000	10,000	100.00%	100,913	20,754	20,754	Subsidiaries
The Company	Su Fong Enterprise Co., Ltd.	Taiwan	Manufacturing of plastic products	20,000	20,000	2,000	40.00%	14,284	(6,311)	(2,526)	Associate
The Company	Jiin Yeeh Ding (H.K.) Enterprises Limited	Hong Kong	Waste removal	274,364	274,364	- (Note 1)	100.00%	652,863	57,840	57,840	Subsidiaries
The Company	JYD APOLLO SULOTION, INC.	American		63,580	-	2,000 (Note 2)	100.00%	60,974	(3,860)	(3,860)	Subsidiaries
GOLD FINANCE LIMITED	Shing Jung Recycling Technology Co., Limited	Hong Kong	Investment	-	674,925	- (Note 1 · 3)	-	-	492	492	Subsidiaries
GOLD FINANCE LIMITED	Yuan Rui Recycling Technology Co., Limited	Hong Kong	Trade	-	29,476	- (Note 1 · 4)	-	-	(2,817)	(2,817)	Subsidiaries
GOLD FINANCE LIMITED	New Yuan Rui Recycling Technology Co., Limited	Hong Kong	Trade	61,730	-	- (Note 1 · 5)	100.00%	71,261	6,253	6,253	Subsidiaries

Note 1: It is a limited company with only capital contribution and no shares.

Note 2: The Group initiated the establishment of JYD APOLLO SULOTION, INC. on January 1, 2024.

Note 3: Shing Jung (Hong Kong) Company was rescinded by the Hong Kong Registrar on June 28, 2024 by Gazette Notice No. 3662 published in accordance with Section 751 of the Companies Ordinance, and was dissolved on the day of publication of the Notice.

Note 4: Yuan Rui (Hong Kong) Company was rescinded by the Hong Kong Registrar on June 7, 2024 by Gazette Notice No. 3265 published in accordance with Section 751 of the Companies Ordinance, and was dissolved on the day of publication of the Notice.

Note 5: The Group initiated the establishment of New Yuan Rui Co., Ltd. (H.K.) on December 7, 2023.

Note 6: The transaction had been eliminated in the consolidated financial statements except Su Fong Enterprise Co., Ltd.

(c) Information on investment in mainland China:

(i) The names of investees in Mainland China, the main businesses and products, and other information: None

(ii) Limitation on investment in Mainland China:

Accumulated Investment in Mainland China as of June 30, 2024 (Note 3)	Investment Amounts Authorized by Investment Commission, MOEA (Note 3)	Upper Limit on Investment (Note 4)
780,552 (USD 24,054 thousand)	783,570 (USD 24,147 thousand)	1,834,822

Note 1: The amounts in New Taiwan Dollars were translated at the exchange rates at the balance sheet date or the average exchange rate.

Note 2: It is calculated in accordance with the "Principles for the Review of Investment or Technical Cooperation in Mainland China" revised by the Investment Review Committee on August 29, 2008 to 60% of the net value.

Note 3: The Group disposed of all its shares in Lianyungang Rongding Metal Co. on September 25, 2023.

(iii) Significant transactions: None

(Continued)

JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(d) Information on Major shareholders:

Name of Major Shareholders	Shares	
	Number of shares held	Percentage of Shareholding
Yeeh Ding Corporation	11,727,421	12.20%
Chuang, Rui-Yuan	5,323,913	5.53%

Note: (1) The information on major shareholders in this table is calculated by Taiwan Depository & Clearing Corporation on the last business day at the end of each quarter, showing who holds more than 5% of the common shares and preferred shares that have been delivered (including treasury shares) without physical registration. Due to different calculation bases, there may be differences between the share capital recorded in the company's financial statements and the actual number.

(2) If the above-mentioned information is that the shareholders hand over the shares to the trust, it will be disclosed by the special account opened by the trustee. As for the insider equity declaration of shareholders holding more than 10%, according to the Securities and Exchange Act, their shareholding includes the shares held by themselves plus the shares that they have delivered to the trust, having the right to exercise decision-making power over the trust property, etc., please refer to Public Information Observatory for the information on the declaration of insider equity.

(14) Segment information:

The Group have similar economic characteristics and use similar manufacturing processes and produce similar products. In addition, the departmental information provided to the operating decision-makers of the Group for review is measured on the same basis as the financial statements. Therefore, the departmental revenue and operating results to be reported for the periods for the three months and six months ended June 30, 2024 and 2023, can be referred to in the consolidated income statements for the respective periods. The departmental assets to be reported as of June 30, 2024 and 2023 can be referred to in the consolidated balance sheets for the respective dates.