

**Jiin Yeeh Ding Enterprise Corp. and Subsidiaries**  
**Consolidated Financial Statements**  
**With Independent Auditors' Report**  
**For the Nine Months Ended September 30, 2024 and 2023**

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The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

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## **Independent Auditors' Report**

To the Board of Directors of Jiin Yeeh Ding Enterprise Corp.:

### **Opinion**

We have reviewed the consolidated financial statements of Jiin Yeeh Ding Enterprise Corp. and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of September 30, 2024 and 2023, the consolidated statements of comprehensive income for the three months and nine months ended September 30, 2024 and 2023, as well as the changes in equity and cash flows for nine months ended September 30, 2024 and 2023, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### **Scope**

Except for the matters described in the Basis for Conclusions paragraph, we conducted the review in accordance with the "Review of Financial Statements" section of ISRE 2410. The procedures for reviewing the consolidated financial statements include inquiries (mainly with the person responsible for financial and accounting matters), analytical procedures, and other review procedures. The scope of a review is substantially less than that of an audit, and therefore, the auditor may not become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Basis for Qualified Conclusion**

As stated in Note 4(b) to the consolidated financial statements, certain non-signification subsidiaries included in the above consolidated financial statements are based on the financial statements of the invested companies for the same periods, which were not been reviewed by independent auditors. As of September 30, 2024 and 2023, the total assets of these subsidiaries amounted to \$496,874 thousand and \$429,006 thousand, respectively, constituting 13% and 12% of the consolidated total assets; the total liabilities amounted to \$122,272 thousand and \$90,317 thousand, both constituting 18% of the consolidated total liabilities; the comprehensive income (loss) for the three months and nine months ended September 30, 2024 and 2023, amounted to (\$19,994) thousand, \$16,681 thousand, \$16,724 thousand and \$33,153 thousand, respectively, constituting (23)%, 17%, 4% and 7% of the consolidated comprehensive income (loss).

In addition to those mentioned in the preceding paragraphs, as stated in Note 6(f) to the consolidated financial statements, the investment of Jiin Yeeh Ding Enterprise Corp. and its subsidiaries accounted for using the equity method on September 30, 2024 and 2023 amounted to \$13,228 thousand and \$16,617 thousand, respectively. The share of profit (loss) of associates and joint ventures accounted for using the equity method for the three months and nine months ended September 30, 2024 and 2023, amounted to \$(1,055) thousand, \$29 thousand, \$(3,581) thousand and \$1,494 thousand, respectively. These figures are based on the financial statements of the investee companies for the same periods, which were not reviewed by independent auditors.

**Qualified Conclusion**

Based on our review, except for the possible effects of the adjustments that might have been determined to be necessary had the financial statements of the investee companies referred to in the Basis for Qualified Conclusion paragraph above been reviewed by an auditor, nothing has come to the attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Jiin Yeeh Ding Enterprise Corp. and its subsidiaries as of September 30, 2024 and 2023, and of its consolidated financial performance for the three months and nine months ended September 30, 2024 and 2023, and its consolidated cash flows for the nine months ended September 30, 2024 and 2023, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting," as endorsed and issued into effect by the Financial Supervisory Commission.

The engagement partners on the reviews resulting in this independent auditors' report are Luo, Rui-Zhi and Huang, Yung-Hua.

KPMG

Taipei, Taiwan (Republic of China)  
November 11, 2024

**Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

**Jiin Yeeh Ding Enterprise Corp. and subsidiaries****Consolidated Balance Sheets****September 30, 2024, December 31 and September 30, 2023****(Expressed in Thousands of New Taiwan Dollars)**

		<u>Sep. 30, 2024</u>		<u>Dec. 31,2023</u>		<u>Sep. 30, 2023</u>				<u>Sep. 30, 2024</u>		<u>Dec. 31,2023</u>		<u>Sep. 30, 2023</u>		
Assets		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	Liabilities and Equity		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	
Current assets:								Current liabilities:								
1100	Cash and cash equivalents (note 6(a))	\$ 616,607	16	631,532	19	716,757	21	2100	Short-term borrowings (notes 6(l))	\$ 135.453	4	-	-	80,292	2	
1110	Current financial assets at fair value through profit or loss (note 6(b))	304,639	8	414,359	12	393,489	11	2120	Current financial liabilities at fair value through profit or loss (note 6(b))	5,271	-	1,439	-	-	-	
1140	Current contract asset	2,311	-	-	-	-	-	2170	Notes payables and trade payables	171,058	4	91,016	3	125,398	4	
1170	Net notes receivables and trade receivables (note 6(c)(u))	352,127	9	274,679	8	348,571	10	2220	Other payables (notes 6(n))	110,321	3	116,504	3	91,960	3	
1200	Other accounts receivables (note 6(d)(g))	16,128	1	125,483	4	120,216	3	2230	Current tax liabilities	41,827	1	61,010	2	43,094	1	
130X	Inventories (note 6(e))	1,036,076	27	778,960	23	856,076	25	2280	Current lease liabilities (note 6(o) and 7)	15,302	-	16,875	-	17,801	1	
1476	Other current financial assets (notes 6(j) and 8)	104,690	3	211,534	6	82,272	2	2322	Long-term loans due within one year (note 6(m) and 8)	48,894	1	29,149	1	27,083	-	
1479	Other current assets, others (note 6(k))	<u>227,772</u>	<u>6</u>	<u>69,432</u>	<u>2</u>	<u>56,754</u>	<u>3</u>	2399	Other current liabilities (notes 6(u))	<u>9,268</u>	<u>-</u>	<u>594</u>	<u>-</u>	<u>519</u>	<u>-</u>	
		<u>2,660,350</u>	<u>70</u>	<u>2,505,979</u>	<u>74</u>	<u>2,574,135</u>	<u>75</u>		Total Current liabilities:	<u>537,394</u>	<u>13</u>	<u>316,587</u>	<u>9</u>	<u>386,147</u>	<u>11</u>	
Non-current assets:								Non-Current liabilities:								
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	25,729	1	19,404	1	24,370	1	2540	Long-term borrowings (note 6(m) and 8)	101,920	4	87,066	3	69,483	2	
1550	Investments accounted for using equity method (note 6(f))	13,228	-	16,809	-	16,617	-	2580	Non-current leased liabilities (note 6(o) and 7)	26,490	1	15,204	-	19,850	1	
1600	Property, plant and equipment (notes 6(h) and 8)	601,244	16	540,241	16	508,634	15	2600	Other non-current liabilities (notes 6(q))	<u>2,052</u>	<u>-</u>	<u>34,217</u>	<u>1</u>	<u>37,983</u>	<u>1</u>	
1755	Right-of-use assets (note 6(i))	185,049	5	174,414	5	188,602	5		Non-Current liabilities:	<u>130,462</u>	<u>5</u>	<u>136,487</u>	<u>4</u>	<u>127,316</u>	<u>4</u>	
1780	Intangible assets	7,421	-	6,320	-	6,111	-		Total liabilities	<u>667,856</u>	<u>18</u>	<u>453,074</u>	<u>13</u>	<u>513,463</u>	<u>15</u>	
1980	Other non-current financial assets (notes 6(j) and 8)	51,667	1	32,954	1	63,052	2		Equity attributable to owners of parent (notes 6(r)):							
1990	Other non-current assets (note 6(l)(p)(q))	<u>270,043</u>	<u>7</u>	<u>107,084</u>	<u>3</u>	<u>64,293</u>	<u>2</u>		3100	Ordinary share	961,161	25	960,611	28	960,061	26
		1,154,381	30	897,226	26	871,679	25		3200	Capital surplus	811,176	21	811,151	24	811,206	23
									3300	Retained earnings	1,338,754	35	1,189,046	35	1,137,844	33
									3400	Other equity interest	<u>35,784</u>	<u>1</u>	<u>(10,677)</u>	<u>-</u>	<u>23,40</u>	<u>1</u>
									Total equity	<u>3,146,874</u>	<u>82</u>	<u>2,950,131</u>	<u>87</u>	<u>2,932,351</u>	<u>85</u>	
Total assets		<u>\$ 3,814,731</u>	<u>100</u>	<u>3,403,205</u>	<u>100</u>	<u>3,445,814</u>	<u>100</u>		Total liabilities and equity	<u>\$ 3,814,731</u>	<u>100</u>	<u>3,403,205</u>	<u>100</u>	<u>3,445,814</u>	<u>100</u>	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**JIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Consolidated Statements of Comprehensive Income**

**For the three months and nine months ended September 30, 2024 and 2023**

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

		For the three months ended September 30				For the nine months ended September 30			
		2024		2023		2024		2023	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	<b>Operating revenues (note 6(u) and 7)</b>	\$ 1,440,804	100	947,917	100	3,700,411	100	2,756,279	100
5000	<b>Operating costs (notes 6(e)(h)(i)(p) and 7)</b>	<u>1,242,870</u>	<u>87</u>	<u>846,719</u>	<u>90</u>	<u>3,102,672</u>	<u>84</u>	<u>2,408,846</u>	<u>88</u>
5900	<b>Gross profit from operations</b>	<u>197,934</u>	<u>13</u>	<u>101,198</u>	<u>10</u>	<u>597,739</u>	<u>16</u>	<u>347,433</u>	<u>12</u>
6000	<b>Operating expenses (notes 6(h)(i)(o)(p) and(v)):</b>								
6100	Selling expenses	17,762	1	8,956	1	38,247	1	30,012	1
6200	Administrative expenses	44,735	3	31,848	3	135,508	3	116,012	4
6300	Research and development expenses	1,158	-	785	-	2,959	-	2,049	-
6450	Impairment loss determined in accordance with IFRS 9	<u>(576)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>Total operating expenses</b>	<u>63,079</u>	<u>4</u>	<u>41,589</u>	<u>4</u>	<u>176,714</u>	<u>4</u>	<u>148,073</u>	<u>5</u>
6900	<b>Net operating income</b>	<u>134,855</u>	<u>9</u>	<u>59,609</u>	<u>6</u>	<u>421,025</u>	<u>12</u>	<u>199,360</u>	<u>7</u>
7000	<b>Non-operating income and expenses:</b>								
7010	Other income (notes 6(w))	11,698	1	26,995	3	19,071	-	31,989	1
7020	Other gains and losses, net (notes 6(w))	(86,830)	(6)	5,492	1	(54,629)	(1)	339,125	12
7050	Finance costs (notes 6(o)(w) and 7)	(254)	-	(403)	-	(1,547)	-	(1,038)	-
7060	Share of profit of associates accounted for using equity method (note 6(f))	(1,055)	-	29	-	(3,581)	-	1,494	-
7100	Interest income (notes 6(w))	<u>4,787</u>	<u>-</u>	<u>3,284</u>	<u>-</u>	<u>13,684</u>	<u>-</u>	<u>9,606</u>	<u>-</u>
	<b>Total non-operating income and expenses</b>	<u>(71,654)</u>	<u>(5)</u>	<u>35,397</u>	<u>4</u>	<u>(27,002)</u>	<u>(1)</u>	<u>345,779</u>	<u>13</u>
	<b>Profit before income tax</b>	<u>63,201</u>	<u>4</u>	<u>95,006</u>	<u>10</u>	<u>394,023</u>	<u>11</u>	<u>580,536</u>	<u>20</u>
7950	<b>Less: Income tax expenses (note 6(q))</b>	<u>(41,577)</u>	<u>(3)</u>	<u>9,272</u>	<u>1</u>	<u>32,859</u>	<u>1</u>	<u>58,809</u>	<u>2</u>
	<b>Profit from continuing operations</b>	<u>104,778</u>	<u>7</u>	<u>85,734</u>	<u>9</u>	<u>361,164</u>	<u>10</u>	<u>521,727</u>	<u>18</u>
	<b>(Loss) profit from discontinued operations (Unit Subject to Disposal) (note 12(b)):</b>								
8101	(Loss) profit from discontinued operations (Unit Subject to Disposal), net of tax	<u>-</u>	<u>-</u>	<u>(13,727)</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>(45,854)</u>	<u>(1)</u>
	<b>Profit</b>	<u>104,778</u>	<u>7</u>	<u>72,007</u>	<u>7</u>	<u>361,164</u>	<u>10</u>	<u>475,873</u>	<u>17</u>
8300	<b>Other comprehensive income:</b>								
8360	<b>Items that will not be reclassified subsequently to profit or loss</b>								
8361	Exchange differences on translation	(16,020)	(1)	26,676	3	46,461	1	29,825	1
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Components of other comprehensive income that will be reclassified to profit or loss	<u>(16,020)</u>	<u>(1)</u>	<u>26,676</u>	<u>3</u>	<u>46,461</u>	<u>1</u>	<u>29,825</u>	<u>1</u>
8300	<b>Other comprehensive income</b>	<u>(16,020)</u>	<u>(1)</u>	<u>26,676</u>	<u>3</u>	<u>46,461</u>	<u>1</u>	<u>29,825</u>	<u>1</u>
8500	<b>Total comprehensive income</b>	<u><u>\$ 88,758</u></u>	<u><u>6</u></u>	<u><u>98,683</u></u>	<u><u>10</u></u>	<u><u>407,625</u></u>	<u><u>11</u></u>	<u><u>505,698</u></u>	<u><u>18</u></u>
	<b>Profit (loss), attributable to:</b>								
8610	Owners of parent	\$ 104,778	7	74,394	7	361,164	10	483,845	17
8620	Non-controlling interests	<u>-</u>	<u>-</u>	<u>(2,387)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,972)</u>	<u>-</u>
		<u><u>\$ 104,778</u></u>	<u><u>7</u></u>	<u><u>72,007</u></u>	<u><u>7</u></u>	<u><u>361,164</u></u>	<u><u>10</u></u>	<u><u>475,873</u></u>	<u><u>17</u></u>
	<b>Comprehensive income attributable to:</b>								
8710	Owners of parent	\$ 88,758	6	100,599	11	407,625	11	513,749	18
8720	Non-controlling interests	<u>-</u>	<u>-</u>	<u>(1,916)</u>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>(8,051)</u>	<u>-</u>
		<u><u>\$ 88,758</u></u>	<u><u>6</u></u>	<u><u>98,683</u></u>	<u><u>10</u></u>	<u><u>407,625</u></u>	<u><u>11</u></u>	<u><u>505,698</u></u>	<u><u>18</u></u>
	<b>Basic earnings per share (NT dollars) (note 6(t))</b>								
9710	Basic earnings (losses) per share from continuing operations	\$	1.09		0.92		3.76		5.52
9720	Basic earnings (losses) per share from discontinued operations (Unit Subject to Disposal)	<u>-</u>		<u>(0.14)</u>		<u>-</u>		<u>(0.48)</u>	
	<b>Total basic earnings per share</b>	<u><u>\$ 1.09</u></u>		<u><u>0.78</u></u>		<u><u>3.76</u></u>		<u><u>5.04</u></u>	
	<b>Diluted earnings (losses) per share (NT dollars) (note 6(t))</b>								
9810	Diluted earnings (losses) per share from continuing operations	\$	1.09		0.92		3.74		5.47
9820	Diluted earnings (losses) per share from discontinued operations (Unit Subject to Disposal)	<u>-</u>		<u>(0.14)</u>		<u>-</u>		<u>(0.47)</u>	
	<b>Total diluted earnings per share</b>	<u><u>\$ 1.09</u></u>		<u><u>0.78</u></u>		<u><u>3.74</u></u>		<u><u>5.00</u></u>	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**Jiin Yeeh Ding Enterprise Corp. and subsidiaries**  
**Consolidated Statements of Changes in Equity**  
**For the nine months ended September 30, 2024 and 2023**  
**(Expressed in Thousands of New Taiwan Dollars)**

	Equity attributable to owners of parent						Other equity interest			
	Share capital		Retained earnings				Exchange differences on translation of foreign financial statements	Total equity attributable to owners of parent	Non-controlling interests	Total equity
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings				
<b>Balance at January 1, 2023</b>	\$ 959,421	811,244	194,942	70,081	569,468	834,491	(6,664)	2,598,492	24,795	2,623,287
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	31,435	-	(31,435)	-	-	-	-	-
Special reserve appropriated	-	-	-	(63,416)	63,416	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(180,492)	(180,492)	-	(180,492)	-	(180,492)
	-	-	31,435	(63,416)	(148,511)	(180,492)	-	(180,492)	-	(180,492)
Profit (loss)	-	-	-	-	483,845	483,845	-	483,845	(7,972)	475,873
Other comprehensive income	-	-	-	-	-	-	29,904	29,904	(79)	29,825
Total comprehensive income	-	-	-	-	483,845	483,845	29,904	513,749	(8,051)	505,698
Share-based payments	640	(38)	-	-	-	-	-	602	-	602
Non-controlling interests	-	-	-	-	-	-	-	-	(16,774)	(16,744)
<b>Balance at September 30, 2023</b>	<b>\$ 960,061</b>	<b>811,206</b>	<b>226,377</b>	<b>6,665</b>	<b>904,802</b>	<b>1,137,844</b>	<b>23,240</b>	<b>2,932,351</b>	<b>-</b>	<b>2,932,351</b>
<b>Balance at January 1, 2024</b>	\$ 960,611	811,151	226,377	6,665	956,004	1,189,046	(10,677)	2,950,131	-	2,950,131
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	53,505	-	(53,505)	-	-	-	-	-
Special reserve appropriated	-	-	-	4,012	(4,012)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(211,456)	(211,456)	-	(211,456)	-	(211,456)
	-	-	53,505	4,012	(268,973)	(211,456)	-	(211,456)	-	(211,456)
Profit	-	-	-	-	361,164	361,164	-	361,164	-	361,164
Other comprehensive income	-	-	-	-	-	-	46,461	46,461	-	46,461
Total comprehensive income	-	-	-	-	361,164	361,164	46,461	407,625	-	407,625
Due to donated assets received	-	80	-	-	-	-	-	80	-	80
Share-based payments	550	(55)	-	-	-	-	-	495	-	495
<b>Balance at September 30, 2024</b>	<b>\$ 961,161</b>	<b>811,176</b>	<b>279,882</b>	<b>10,677</b>	<b>1,048,195</b>	<b>1,338,754</b>	<b>35,784</b>	<b>3,146,875</b>	<b>-</b>	<b>3,146,875</b>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES****Consolidated Statements of Cash Flows****For the nine months ended September 30, 2024 and 2023****(Expressed in Thousands of New Taiwan Dollars)**

	For the nine months ended September 30	
	2024	2023
<b>Cash flows from operating activities:</b>		
Profit from continuing operations before tax	\$ 394,023	580,536
Net loss from discontinued operations (Unit Subject to Disposal) before tax	-	(45,854)
Profit before tax	394,023	534,682
<b>Adjustments:</b>		
Adjustments to reconcile profit (loss):		
Depreciation expense	37,906	37,363
Amortization expense	268	201
Net loss (profit) on financial assets or liabilities at fair value through profit or loss	39,930	(297,695)
Interest expense	1,547	1,038
Interest	(13,684)	(9,606)
Dividend income	(9,130)	(6,449)
Share of loss (profit) of associates accounted for using equity method	3,581	(1,494)
Profit from disposal of property, plant and equipment	-	(188)
Unrealized foreign exchange profit	8,400	(11,211)
Net loss from discontinued operations	-	45,854
Disposal of interests in non-current assets pending for sale	-	(18,440)
<b>Total adjustments to reconcile profit (loss)</b>	<b>68,818</b>	<b>(260,627)</b>
<b>Changes in operating assets and liabilities:</b>		
Changes in operating assets:		
Financial assets at fair value through profit or loss, mandatorily measured at fair value	(6,271)	(1,805)
Contract asset	(2,311)	-
Net notes receivables and trade receivables	(76,538)	(147,571)
Other receivables	12,835	(21,788)
Inventories	(257,116)	1,122
Other current assets	(115,463)	27,787
<b>Total changes in operating assets</b>	<b>(444,864)</b>	<b>(142,255)</b>
Changes in operating liabilities:		
Financial liabilities at fair value through profit or loss, mandatorily measured at fair value	3,832	-
Notes payables and trade payables	80,082	(13,231)
Other payables	(6,254)	(14,731)
Other current liabilities	8,674	(594)
Other non-current liabilities	(5,047)	(934)
<b>Total changes in operating liabilities</b>	<b>81,287</b>	<b>(29,490)</b>
<b>Total changes in operating assets and liabilities</b>	<b>(363,577)</b>	<b>(171,745)</b>
<b>Total adjustments</b>	<b>(294,759)</b>	<b>(432,372)</b>

See accompanying notes to consolidated financial statements.



(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Consolidated Statements of Cash Flows**

**For the nine months ended September 30, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

	For the nine months ended September 30	
	2024	2023
Cash (outflow) inflow generated from operations	99,264	102,310
Interest received	13,684	9,915
Interest paid	(1,475)	(1,055)
Income taxes paid	(91,361)	(105,080)
<b>Net cash from operating activities</b>	<b>20,112</b>	<b>6,090</b>
<b>Cash flows from investing activities:</b>		
Disposal of financial assets at fair value through profit or loss	69,735	115,355
Acquisition of property, plant and equipment	(78,585)	(64,036)
Disposal of property, plant and equipment	-	2,645
Decrease in other receivables	96,519	-
Acquisition of intangible assets	(1,369)	(95)
Acquisition of right-of-use assets	(777)	-
Decrease in other financial assets	89,524	-
Decrease in other financial assets	(163,013)	4,714
Dividends received	9,130	6,449
<b>Net cash from investing activities</b>	<b>21,164</b>	<b>65,032</b>
<b>Cash flows from financing activities:</b>		
Increase (Decrease) in short term loans	124,565	(3,602)
Proceeds from long-term debt	77,479	80,398
Repayments from long-term debt	(42,880)	(4,416)
Decrease in guarantee deposits received	(30,649)	-
Payment of lease liabilities	(14,521)	(13,058)
Cash dividends paid	(211,456)	(180,492)
Proceeds from exercise of employee stock options	495	602
Other financing activities	100	-
<b>Net cash used in financing activities</b>	<b>(96,867)</b>	<b>(120,568)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>40,666</b>	<b>27,817</b>
<b>Net increase in cash and cash equivalents</b>	<b>(14,925)</b>	<b>(21,629)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>631,532</b>	<b>738,386</b>
<b>Cash and cash equivalents at end of period</b>	<b>\$ 616,607</b>	<b>716,757</b>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

**For the nine months ended September 30, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)**

**(1) Company history**

Jiin Yeeh Ding Enterprise Corp. (the “Company”) was incorporated in April 10, 1997 as a company limited by shares and registered under the Ministry of Economic Affairs, ROC. The Company was registered in No. 599, Sec. 6, Xibin Rd., Hsinchu City 300, Taiwan (R.O.C.). The Company’s common shares were listed on the Taipei Exchange (TPEX) since May 21, 2008.

The consolidated financial statements of the Company and subsidiaries (together referred to as the “Group”). The major business activities of the Group are metal recycling and processing, scrap metal trading, and electronic waste removal and processing.

**(2) Approval date and procedures of the consolidated financial statements:**

These consolidated financial statements were authorized for issue by the Board of Directors on November 8, 2024.

**(3) New standards, amendments and interpretations adopted:**

- (a) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2024.

- Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”
- Amendments to IAS 1 “Non-Current Liabilities with Covenants”
- Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”
- Amendments to IFRS 16 “Lease Liability in a Sale and Leaseback”

- (b) The impact of IFRS issued by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2025, would not have a significant impact on its consolidated financial statements.

- Amendments to IAS 21 “Lack of Exchangeability”

- (c) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosures of Financial Statements"	<p>The new standard introduces three types of income and expense, two subtotals in the income statement, and a single note regarding the performance measurement of management. These three amendments and enhanced guidance provide guidance on how to disaggregate information in financial statements, laying the foundation for better and more consistent information for users, and will affect all companies.</p> <ul style="list-style-type: none"> <li>• More structured income statement: Under existing standards, companies use different formats to present their operating results, making it difficult for investors to compare the financial performance of different companies. The new standard adopts a more structured income statement, a new definition of the "operating profit" subtotal, and a requirement that all revenues and expenses be classified into three distinct categories based on the company's main operating activities. The contractual provisions which companies must comply with after the reporting date (i.e. future provisions) do not affect the classification of the liabilities on that date. However, when non-current liabilities are constrained by future contractual provisions, companies are required to disclose information to help users of the financial statements understand the risks that such liabilities must be repaid within twelve months after the reporting date.</li> <li>• Management Performance Measures (MPM): The new standard defines MPM and requires companies to explain why each MPM provides useful information, how it is calculated, and how to apply it. The indicators are adjusted with the amounts recognized in accordance with the IFRSs.</li> <li>• More detailed information: The new standard includes guidance on how to strengthen the grouping of information in financial statements. This includes guidance on whether the information should be included in the main financial statements or further broken down in notes.</li> </ul>	January 1, 2027

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Amendments to IFRS Accounting of Annual Improvements

#### (4) Summary of significant accounting policies:

##### (a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as the "Preparation Regulations") and International Accounting Standard 34, "Interim Financial Reporting," as endorsed and issued into effect by the FSC. These consolidated financial statements do not include all the necessary information required to be disclosed in the full annual consolidated financial statements prepared in accordance with the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretation Bulletins endorsed and issued into effect by the FSC (hereinafter referred to as the "IFRS Standards endorsed by the FSC").

Except as described below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended 2023. For relevant information, please refer to Note 4 of the 2023 consolidated financial statements.

##### (b) Basis of consolidation

##### (i) List of subsidiaries in the consolidated financial statements

Name of investor	Name of subsidiary	Principal activity	Shareholding			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
The Company	GRAND TONE ENTERPRISE CO., LIMITED	Waste Disposal	100%	100%	100%	Note5
"	GOLD FINANCE LIMITED	Investment	100%	100%	100%	-
"	HUNG WEI DEVELOPMENT CO., LIMITED	Real estate development	100%	100%	100%	Note5
"	JIIN YEEH DING (H.K.) ENTERPRISES LIMITED	Waste Disposal	100%	100%	-	Note1
"	JYD APOLLO SOLUTIONS, INC.	Disposal of waste solar panels	100%	-	-	Note2、5
GOLD FINANCE LIMITED	JIIN YEEH DING (H.K.) ENTERPRISES LIMITED	Waste Disposal	-	-	100%	Note1
"	SHING JUNG RECYCLING TECHNOLOGY CO., LIMITED	Investment	-	100%	100%	Note3

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Shareholding			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
"	YUAN RUI RECYCLING TECHNOLOGY CO., LIMITED	Trade	-	100%	100%	Note 3 、 5
"	NEW YUAN RUI RECYCLING TECHNOLOGY CO., LIMITED	Trade	100%	100%	-	Note4 、 5

Note 1: On December 11, 2023, the Company underwent an organizational restructuring to streamline the investment structure and reduce management costs. As a result, the Company replaced its previous investment in Jiin Yeeh Ding (H.K.) through Gold Finance Limited with a direct investment in Jiin Yeeh Ding (H.K.).

Note 2: The Group initiated the establishment of JYD Apollo Solutions, INC. on January 1, 2024.

Note 3: Gold Finance Limited underwent an organizational restructuring to streamline the investment structure and reduce management costs. To approve the dissolution and liquidation of its subsidiaries Shing Jung Co., (H.K.) and Yuan Rui Co., (H.K.) through resolutions of its shareholders meeting on November 22, 2023. The legal procedures were completed on September 28 and September 7, 2024.

Note 4: The Group initiated the establishment of New Yuan Rui Co., (H.K.) on December 7, 2023.

Note 5: The financial reports of non-significant subsidiaries have not been reviewed by auditors.

(ii) Subsidiaries excluded from the consolidated financial statements: None.

(c) Classification of current and non-current assets and liabilities

An asset is classified as current under one of the following criteria, and all other assets are classified as non-current.

- (i) It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is expected to be realized within twelve months after the reporting period; or
- (iv) The asset is cash and cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current under one of the following criteria, and all other liabilities are classified as non-current.

- (i) It is expected to be settled in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is due to be settled within twelve months after the reporting period; or
- (iv) It does not have the right at the end of the reporting period to defer settlement of a liability for at least twelve months after the reporting period.

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### (d) Income taxes

The Group measures and discloses interim period income tax expenses in accordance with paragraph B12 of IAS 34 "Interim Financial Reporting."

Income tax expense is measured by multiplying the net profit before tax during the interim reporting period by the management's best estimate of the expected effective tax rate for the year, fully recognized as current income tax expense.

Income tax expenses directly recognized in equity items or other comprehensive income items are measured at the tax rate applicable to the expected realization or settlement of the related assets and liabilities for financial reporting purposes based on the temporary differences between their carrying amounts and their tax bases.

### (e) Employee benefits

Defined benefit pension plans for interim periods are calculated using the pension cost rate determined by actuarial calculations as of the previous reporting date, based on the period from the beginning of the year to the end of the interim period. They are adjusted for significant market fluctuations, substantial curtailments, settlements, or other significant one-time events after that reporting date.

### (5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

In preparing the consolidated financial statements in accordance with the Preparation Regulations and IAS 34 "Interim Financial Reporting" as endorsed by the FSC, management is required to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from estimates.

In preparing the consolidated financial statements, the significant judgments made by management in applying the accounting policies of the Group and the primary sources of estimation uncertainty are consistent with those described in Note 5 of the 2023 consolidated financial statements.

### (6) Explanation of significant accounts:

Except as described below, there have been no significant differences in the descriptions of major accounting items in the consolidated financial statements compared to the consolidated financial statements for the year ended 2023. For relevant information, please refer to Note 6 of the 2023 consolidated financial statements.

#### (a) Cash and cash equivalents

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Cash	\$ 424	526	586
Demand deposits	272,038	141,544	199,481
Time deposits	<u>344,145</u>	<u>489,462</u>	<u>516,690</u>
Cash and cash equivalents in the consolidated statement of cash flows	<u><u>\$ 616,607</u></u>	<u><u>631,532</u></u>	<u><u>716,757</u></u>

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

(b) Financial assets and liabilities at fair value through profit or loss

(i) The Details are as follows:

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Current financial asset mandatorily measured at fair value through profit or loss:			
Non-hedging derivative financial instruments			
Structured products linked to interest rates	\$ -	60,551	62,716
Copper futures	-	-	715
Non-derivative financial assets			
Listed stocks	304,639	13,100	12,900
Emerging stocks	-	340,708	317,158
	<u>304,639</u>	<u>414,359</u>	<u>393,489</u>
Non-current financial asset mandatorily measured at fair value through profit or loss:			
Non-derivative financial assets			
Non-listed stocks	25,729	19,404	24,370
Total	<u>\$ 330,368</u>	<u>433,763</u>	<u>417,859</u>
Held-for-trading current financial liabilities:			
Derivative financial instruments not designated as hedging instruments			
Copper futures	<u>\$ 5,271</u>	<u>1,439</u>	<u>-</u>

Please refer to note 6(x) for profit or loss from fair value remeasurement.

(ii) Derivative financial instruments

The Group uses derivative financial instruments to hedge the certain foreign exchange and interest risk the Group is exposed to, arising from its operating, financing and investing activities. The following derivative instruments, without the application of hedge accounting, were classified as mandatorily measured at fair value through profit or loss and held-for-trading financial liabilities:

(1) Future contracts

<u>September 30, 2024</u>					
	<u>The name of the futures company</u>	<u>Quantity</u>	<u>Contract amount</u>	<u>Maturity dates</u>	
Sell copper futures	Yuanta Futures Co., Ltd.	15 ports (375 kilolbs)	USD 1,601	2024.12.31	
Sell copper futures	Fubon Futures Co., Ltd.	7 ports (175 kilolbs)	USD 749	2024.12.31	

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### December 31, 2023

	<u>The name of the futures company</u>	<u>Quantity</u>	<u>Contract amount</u>	<u>Maturity dates</u>
Sell copper futures	Yuanta Futures Co., Ltd.	15 ports (375 kilolbs)	USD 1,427	2024.03.31
Sell copper futures	Fubon Futures Co., Ltd.	7 ports (175 kilolbs)	USD 666	2024.03.31

### September 30, 2023

	<u>The name of the futures company</u>	<u>Quantity</u>	<u>Contract amount</u>	<u>Maturity dates</u>
Sell copper futures	Yuanta Futures Co., Ltd.	15 ports (375 kilolbs)	USD 1,427	2024.03.31
Sell copper futures	Fubon Futures Co., Ltd.	7 ports (175 kilolbs)	USD 666	2024.03.31

### (2) Hybrid contracts

#### December 31, 2023

	<u>Nominal amount</u>	<u>Maturity date</u>	<u>Product return on investment</u>	<u>Linked underlying</u>
Structured products linked to interest rates	USD 2,000	March 10, 2024	First year: 2% Second year 0% to 4%	USD fixed-period interest rate swap

#### September 30, 2023

	<u>Nominal amount</u>	<u>Maturity date</u>	<u>Product return on investment</u>	<u>Linked underlying</u>
Structured products linked to interest rates	USD 2,000	March 10, 2024	First year: 2% Second year 0% to 4%	USD fixed-period interest rate swap

On September 30, 2024, the Group did not hold any above derivative financial instruments.

### (3) Collateral

As of September 30, 2024, December 31 and September 30, 2023, the Group did not provide any financial asset accounted for using fair value through profit or loss as pledge, collateral, or restriction.

### (c) Notes and Trade receivables

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Notes receivable	\$ 11	8	145
Trade receivable — at amortised cost	174,953	137,144	234,214
Trade receivable — at fair value through profit or loss	177,163	137,527	114,212
	<u><u>\$ 352,127</u></u>	<u><u>274,679</u></u>	<u><u>348,571</u></u>

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due, as well as the incorporated forward-looking information, including macroeconomic and relevant industry information. The loss allowance provisions in Taiwan were determined as follows:

(Continued)



**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

	<b>September 30, 2024</b>		
	<b>Gross carrying amount</b>	<b>Weighted-average loss rate</b>	<b>Loss allowance provision</b>
Current	\$ 173,446	0%	-
1 to 60 days past due	1,145	0%	-
60 to 180 days past due	373	0%	-
180 to 240 days past due	-	0%	-
240 to 365 days past due	-	0%	-
More than 365 days past due	-	100%	-
	<b><u>\$ 174,964</u></b>		<b><u>-</u></b>

  

	<b>December 31, 2023</b>		
	<b>Gross carrying amount</b>	<b>Weighted-average loss rate</b>	<b>Loss allowance provision</b>
Current	\$ 103,771	0%	-
1 to 60 days past due	32,539	0%	-
60 to 180 days past due	62	0%	-
180 to 240 days past due	780	0%	-
240 to 365 days past due	-	0%	-
More than 365 days past due	-	100%	-
	<b><u>\$ 137,152</u></b>		<b><u>-</u></b>

  

	<b>September 30, 2023</b>		
	<b>Gross carrying amount</b>	<b>Weighted-average loss rate</b>	<b>Loss allowance provision</b>
Current	\$ 211,218	0%	-
1 to 60 days past due	22,194	0%	-
60 to 180 days past due	936	0%	-
180 to 240 days past due	11	0%	-
240 to 365 days past due	-	0%	-
More than 365 days past due	-	100%	-
	<b><u>\$ 234,359</u></b>		<b><u>-</u></b>

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

The movement in the allowance for notes and trade receivables were as follows:

	<b>For the nine months ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Balance at January 1	\$ -	-
Impairment losses recognized	576	
Reversal of impairment loss	(576)	-
Balance at September 30	<u>\$ -</u>	<u>-</u>

Based on historical payment practices and considering that the credit quality of the customers to which the trade receivable is subject has not changed materially, the Group does not consider that there is any material doubt about the recoverability of the impairment losses on trade receivables.

Trade receivables that are overdue on the balance sheet but have not yet been recognized by the Group as a loss allowance, in the opinion of the Group's management, can be recovered due to the fact that there has been no material change in their credit quality and due to an aging analysis, historical experience, and the degree of customer risk.

As of September 30, 2024, December 31 and September 30, 2023, the Group did not provide any above financial asset as pledge, guarantee, or restriction.

(d) Other receivables

	<b>Sep. 30, 2024</b>	<b>Dec. 31, 2023</b>	<b>Sep. 30, 2023</b>
Tax refund receivables	\$ 12,929	15,758	11,504
Receivables for disposal of non-current assets pending for sale	-	96,519	98,482
Others	3,991	13,206	10,230
Total	<u>\$ 16,128</u>	<u>125,483</u>	<u>120,216</u>

(e) Inventories

	<b>Sep. 30, 2024</b>	<b>Dec. 31, 2023</b>	<b>Sep. 30, 2023</b>
Finished goods	\$ 605,817	520,694	506,712
Work-in-progress	295,714	191,106	257,504
Raw materials	77,712	66,872	48,140
Merchandise inventories	56,833	288	43,720
Total	<u>\$ 1,036,076</u>	<u>778,960</u>	<u>856,076</u>

	<b>For the three months ended</b>		<b>For the nine months ended</b>	
	<b>September 30</b>	<b>September 30</b>	<b>September 30</b>	<b>September 30</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Losses on valuation of inventories	<u>\$ (2,375)</u>	<u>(4,301)</u>	<u>(252)</u>	<u>(6,254)</u>

As of September 30, 2024, December 31 and September 30, 2023, the Group did not provide any inventory as pledge, guarantee, or restriction.

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### (f) Investments accounted for using equity method

#### (i) Associates

The Group's financial information for investments accounted for using the equity method that are individually insignificant were as follows:

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Carrying amount of individually insignificant associates' equity	<u>13,228</u>	<u>16,809</u>	<u>16,617</u>
	<u>For the three months ended</u>	<u>For the nine months ended</u>	
	<u>September 30</u>	<u>September 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>
			<u>2023</u>
Attributable to the Group:			
Profit (Loss)	\$ (1,055)	29	(3,581)
Other comprehensive income	-	-	-
Comprehensive income	<u>\$ (1,055)</u>	<u>29</u>	<u>(3,581)</u>

#### (ii) Collateral

As of September 30, 2024, December 31 and September 30, 2023, the Group did not provide any investment accounted for using equity method as collaterals for its loans.

### (g) Loss of control of subsidiaries

On September 9, 2023, the Group signed a contract with non-related persons to sell the 82.62% equity stake and corresponding interests in Lianyungang Rongding Metal Co., Ltd. The disposal price totaled NT\$98,326 thousand (US\$3,051 thousand), listed under Other Receivables. The aforementioned gains on disposal recognized by the Group due to its disposal of Lianyungang Rongding Metal Co., Ltd. amounted to NT\$18,446 thousand and are included in the statement of comprehensive income under Other Gains and Losses in 2023. The legal procedures related to the transfer of equity was completed on October 9, 2023. For relevant information, please refer to the Note 6(h) of the 2023 consolidated financial statements.

### (h) Property, plant and equipment

The cost, depreciation, and impairment of the property, plant and equipment of the Group were as follows:

	<u>Land</u>	<u>Buildings and construction</u>	<u>Machinery and equipment</u>	<u>Transportation equipment</u>	<u>Other Facilities</u>	<u>Leasehold improvements</u>	<u>Construction in progress and testing equip</u>	<u>Total</u>
Cost or deemed cost:								
Balance on January 1, 2024	\$ 183,042	225,721	31,151	42,322	14,533	-	158,864	655,633
Additions	-	1,412	280	5,387	2,642	1,999	66,865	78,585
Disposal and retirement	-	-	(2,924)	(3,530)	(2,582)	-	-	(9,036)
Reclassification	-	23,160	-	-	53	-	(23,195)	18
Effect of changes in foreign exchange rates	-	868	143	(44)	106	-	-	1,073
Balance on September 30, 2024	<u>\$ 183,042</u>	<u>251,161</u>	<u>28,650</u>	<u>44,135</u>	<u>14,752</u>	<u>1,999</u>	<u>202,534</u>	<u>726,273</u>

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

		Buildings and construction	Machinery and equipment	Transportatio n equipment	Other Facilities	Leasehold improvements	Construction in progress and testing equip	Total
Balance on January 1, 2023	\$ 185,499	225,774	39,656	45,672	20,583	-	53,323	570,507
Additions	-	-	1,828	1,176	848	-	60,184	64,036
Disposal and retirement	(2,457)	-	(13,177)	(5,030)	(5,555)	-	-	(26,219)
Reclassification	-	-	-	504	-	-	10,476	10,980
Effect of changes in foreign exchange rates	-	1,100	153	-	136	-	-	1,389
Balance on September 30, 2023	<u>\$ 183,042</u>	<u>226,874</u>	<u>28,460</u>	<u>42,322</u>	<u>16,012</u>	<u>-</u>	<u>123,983</u>	<u>620,693</u>
Depreciation and impairments loss:								
Balance on January 1, 2024	\$ -	74,610	13,658	19,590	7,534	-	-	115,392
Depreciation	-	5,446	4,138	6,642	1,908	68	-	18,202
Disposal and retirement	-	-	(2,924)	(3,530)	(2,582)	-	-	(9,036)
Effect of changes in foreign exchange rates	-	327	93	(6)	57	-	-	471
Balance on September 30, 2024	<u>\$ -</u>	<u>80,383</u>	<u>14,965</u>	<u>22,696</u>	<u>8,461</u>	<u>68</u>	<u>-</u>	<u>125,029</u>
Balance on January 1, 2023	\$ -	68,236	20,948	15,186	11,726	-	-	116,096
Depreciation	-	4,798	4,914	4,328	2,225	-	-	19,148
Disposal and retirement	-	-	(13,177)	(5,030)	(5,555)	-	-	(23,762)
Effect of changes in foreign exchange rates	-	405	107	-	65	-	-	577
Balance on September 30, 2023	<u>\$ -</u>	<u>73,439</u>	<u>12,792</u>	<u>17,367</u>	<u>7,565</u>	<u>-</u>	<u>-</u>	<u>112,059</u>
Carrying amounts:								
Balance on January 31, 2024	<u>\$ 183,042</u>	<u>151,111</u>	<u>17,493</u>	<u>22,732</u>	<u>6,999</u>	<u>-</u>	<u>158,864</u>	<u>540,241</u>
Balance on September 30, 2024	<u>\$ 183,042</u>	<u>170,778</u>	<u>13,685</u>	<u>21,439</u>	<u>7,835</u>	<u>1,931</u>	<u>202,534</u>	<u>601,244</u>
Balance on January 31, 2023	<u>\$ 185,499</u>	<u>157,538</u>	<u>18,708</u>	<u>30,486</u>	<u>8,857</u>	<u>-</u>	<u>53,323</u>	<u>454,411</u>
Balance on September 30, 2023	<u>\$ 183,042</u>	<u>153,435</u>	<u>15,668</u>	<u>24,955</u>	<u>7,551</u>	<u>-</u>	<u>123,983</u>	<u>508,634</u>

(i) Collateral

As of September 30, 2024, December 31 and September 30, 2023, the Group did not provide any property, plant and equipment as collaterals for its loans. Please refer to note 8 for details.

(ii) Land held by nominee registration

The Group, considering operational factors, temporarily registered the ownership of 2,040.99 square meters of agricultural land in the Haishan Section of Hsinchu City in the name of a third party. A contract for registration under another's name was signed, and the land was mortgaged to the Group for asset preservation at a total price of NT\$2,449 thousand.

On May 11, 2023, the Group's Board of Directors passed a resolution to sell the above-mentioned agricultural land in the Haishan Section of Hsinchu City to the Company's Chairman Chuang, Ching-Chi for a total price of NT\$2,645 thousand. Please refer to note 7 for details.

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### (i) Right-of-use assets

The Group leases land, buildings, machinery equipment and transportation equipment. The movements in right-of-use assets were as follows

	Land	Buildings	Machinery and equipment	Total
Cost:				
Balance at January 1, 2024	\$ 187,592	61,145	2,328	251,065
Additions	7,534	777	16,273	24,130
Disposals	-	-	(2,328)	(2,328)
Effect of changes in foreign exchange rates	6,449	2,268	-	8,717
Balance at September 30, 2024	<u>\$ 201,121</u>	<u>64,190</u>	<u>16,273</u>	<u>281,584</u>
Balance at January 1, 2023	\$ 187,669	57,144	6,467	251,280
Additions	321	4,336	-	4,657
Disposals	-	-	(2,408)	(2,408)
Effect of changes in foreign exchange rates	8,173	2,684	-	10,857
Balance at September 30, 2023	<u>\$ 196,163</u>	<u>64,164</u>	<u>4,059</u>	<u>264,386</u>
Depreciation:				
Balance at January 1, 2024	\$ 34,920	39,894	1,837	76,651
Depreciation	5,932	12,336	1,436	19,704
Disposals	-	-	(2,328)	(2,328)
Effect of changes in foreign exchange rates	1,102	1,406	-	2,508
Balance at September 30, 2024	<u>\$ 41,954</u>	<u>53,636</u>	<u>945</u>	<u>96,535</u>
Balance at January 1, 2023	\$ 27,910	24,852	4,197	56,959
Depreciation	5,319	11,381	1,515	18,215
Disposals	-	-	(2,408)	(2,408)
Effect of changes in foreign exchange rates	1,349	1,669	-	3,018
Balance at September 30, 2023	<u>\$ 34,578</u>	<u>37,902</u>	<u>3,304</u>	<u>75,784</u>
Carrying amount:				
Balance at January 1, 2024	<u>\$ 152,672</u>	<u>21,251</u>	<u>491</u>	<u>174,414</u>
Balance at September 30, 2024	<u>\$ 159,167</u>	<u>10,554</u>	<u>15,328</u>	<u>185,049</u>
Balance at January 1, 2023	<u>\$ 159,759</u>	<u>32,292</u>	<u>2,270</u>	<u>194,321</u>
Balance at September 30, 2023	<u>\$ 161,585</u>	<u>26,262</u>	<u>755</u>	<u>188,602</u>

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

(j) Other financial assets

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Restricted deposits	\$ 9,190	36,135	33,545
Guarantee deposits paid	105,273	89,794	72,341
Futures deposits	41,894	37,417	39,438
Time deposits with original maturity more than 3 months	-	81,142	-
	<u><b>\$ 156,357</b></u>	<u><b>244,488</b></u>	<u><b>145,324</b></u>
	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Current	\$ 104,690	211,534	82,272
Non-current	51,667	32,954	63,052
	<u><b>\$ 156,357</b></u>	<u><b>244,488</b></u>	<u><b>145,324</b></u>

Other financial assets of the Group have been provided as collateral. Please refer to note 8 for details.

(k) Other current assets and other non-current assets

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Payment to suppliers	\$ 172,525	52,801	36,669
Deferred tax assets	2,041	2,041	1,116
Prepaid payment for land	130,633	23,413	23,413
Prepaid payment for equipment	135,397	78,407	35,457
Overpaid sales tax	3,543	3,281	410
Others	53,676	16,573	23,982
	<u><b>\$ 497,815</b></u>	<u><b>176,516</b></u>	<u><b>121,047</b></u>
Current	\$ 227,772	69,432	56,754
Non-current	270,043	107,084	64,293
	<u><b>\$ 497,815</b></u>	<u><b>176,516</b></u>	<u><b>121,047</b></u>

(l) Short-term loans

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Credit loans	<u><b>\$ 135,453</b></u>	<u>-</u>	<u><b>80,292</b></u>
Unused credit line	<u><b>\$ 974,247</b></u>	<u><b>997,505</b></u>	<u><b>1,005,071</b></u>
Range of interest rate	<u><b>0.5%-2.14%</b></u>	<u>-</u>	<u><b>0.6% -5.88%</b></u>

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

(m) Long-term borrowing

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Unsecured bank loans	\$ 63,894	45,195	48,866
Secured bank loans	86,920	71,020	47,700
Less: Portion due within one year	<u>(48,894)</u>	<u>(29,149)</u>	<u>(27,083)</u>
Total	<u>\$ 101,920</u>	<u>87,066</u>	<u>69,483</u>
Unused long-term credit lines	<u>\$ 108,756</u>	<u>111,026</u>	<u>136,618</u>
Range of interest rate	<u>1.13%-2.54%</u>	<u>1.00%-1.15%</u>	<u>1.00%-1.15%</u>

For the collateral for long-term borrowings. Please refer to note 8 in detail.

(n) Other payables

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Fees payables	\$ 31,954	32,013	28,523
Bonus payables	36,500	25,317	19,461
Employee remuneration payables	24,390	40,367	34,723
Directors' remuneration payables	6,098	9,827	8,201
Equipment payables	11,335	8,438	226
Dividend payables	44	44	44
Others	<u>-</u>	<u>498</u>	<u>782</u>
	<u>\$ 110,321</u>	<u>116,504</u>	<u>91,960</u>

(o) Lease liabilities

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Current	<u>\$ 15,302</u>	<u>16,875</u>	<u>17,801</u>
Non-current financial assets	<u>\$ 26,490</u>	<u>15,204</u>	<u>19,850</u>

For the maturity analysis, please refer to note 6(x).

The amounts recognized in profit or loss were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Interest on lease liabilities	<u>\$ 247</u>	<u>220</u>	<u>585</u>	<u>706</u>
Expenses relating to short-term leases	<u>\$ 127</u>	<u>352</u>	<u>241</u>	<u>1,057</u>
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	<u>\$ 53</u>	<u>50</u>	<u>157</u>	<u>144</u>

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# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

The amounts recognized in the statement of cash flows for the Group were as follows:

	For the nine months ended September 30	
	2024	2023
	\$	\$
Total cash outflow for leases	<u>15,504</u>	<u>14,965</u>

(i) Real estate leases

The Group leases land and buildings for its office space and storehouse. The leases of office space typically run for a period of 10 years, and of storehouse for 3 to 10 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

Some leases provide for additional rent payments that are based on changes in local price indices, or sales that the Group makes at the leased store in the period. Some also require the Group to make payments that relate to the real estate taxes levied on the lessor and insurance payments made by the lessor; these amounts are generally determined annually.

In which lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

(ii) Other leases

The Group also leases some machinery equipment and office equipment with lease terms of 1 to 3 years. These leases are short-term or leases of low-value items. The Group has elected not to recognize right-of-use assets and lease liabilities for these leases.

(p) Employee benefits

(i) Since there were no significant market fluctuations, substantial curtailments, settlements, or other significant one-time events after the previous reporting date, the Group uses the pension cost measurement and disclosures determined by actuarial calculations as of December 31, 2023 and 2022 to measure and disclose pension costs for the interim period.

(ii) Reconciliation of defined benefit obligation at present value and plan asset at fair value for the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2024	2023	2024	2023
	\$	\$	\$	\$
Defined benefit plans	-	-	-	(61)
Defined contribution plans	1,251	1,151	3,620	3,438
Total	<u>1,251</u>	<u>1,151</u>	<u>3,620</u>	<u>3,377</u>

(q) Income tax

(i) The income tax for the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2024	2023	2024	2023
	\$	\$	\$	\$
Income tax expense	<u>(41,577)</u>	<u>9,272</u>	<u>32,859</u>	<u>58,809</u>

(Continued)



# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

- (ii) The Group has no income tax directly recognized in equity or other comprehensive income for the three months and nine months ended September 30, 2023. The income tax recognized in equity amounted to \$20 thousand for the three months and nine months ended September 30, 2024.
- (iii) The Company and domestic subsidiaries' tax returns for the years through 2021 were assessed by the Taipei National Tax Administration. In addition, Hong Kong subsidiary was declared to local tax authority for the years through 2023, respectively.
- (iv) The domestic subsidiary of the Group has obtained the approval of the taxation authority in June 2023 to pay the payable taxes settled and reported for 2022 in three years. If there are other payments of refundable taxes, they shall be used to offset the owed tax payments in separate periods. As of September 30, 2024, remaining income tax payable for 2022 amounted to \$2,174 thousand and had not yet been fully paid.

(r) Capital and other equity

Except as described below, there were no significant changes in the capital and other equity of the Group for the nine months ended September 30, 2024 and 2023. For relevant information, please refer to the Note 6(r) of the 2023 consolidated financial statements.

(i) Ordinary share

Reconciliation of shares outstanding were as follows:

(in thousand shares)

	<b>Ordinary share</b>	
	<b>2024</b>	<b>2023</b>
Balance on January 1	96,061	95,942
Execution of employee share options	55	64
Balance on September 30	<b>96,116</b>	<b>96,006</b>

For the nine months ended September 30, 2024 and 2023, the Company issued 55 thousand and 64 thousand of new shares of common stock for the exercise of employee stock options at par value \$10 per share, amounted to \$550 thousand and \$640 thousand with paid amounted to \$495 thousand and \$602 thousand, respectively. The difference between par value and subscription price were recorded as capital surplus-share premium.

(ii) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	<b>Sep. 30, 2024</b>	<b>Dec. 31, 2023</b>	<b>Sep. 30, 2023</b>
Share premium	\$ 810,822	810,286	809,751
Employee share options	161	591	1,181
Others	193	274	274
	<b>\$ 811,176</b>	<b>811,151</b>	<b>811,206</b>

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### (iii) Retained earnings

By the Company's Article of Incorporation, if there is a surplus in the annual final accounts of the Company, taxes shall first be paid in accordance with the law and accumulated losses shall be made up for and then another 10% withdrawal shall be made for legal reserve. However, this provision shall no longer be made when the legal reserve has reached the level of the Company's paid-in capital and the remainder will be set aside or reversed as special reserve according to the laws and regulations. If there is any remaining balance and accumulated undistributed surplus, the Board of Directors shall formulate a proposal for distribution of the surplus, and the shareholders' meeting shall be petitioned to issue a resolution on the distribution of dividends to shareholders.

The Company's dividend policy shall align with current and future development plans, consider the investment environment and the capital needs and domestic and foreign competition, and take into account the interests of shareholders, thereby balancing dividends and the Company's long-term financial planning and other factors, and every year the Board of Directors shall draw up a distribution plan in accordance with the law and submit it to the shareholders' meeting. The Company may allocate more than 30% of the dividends to shareholders of the current year's distributable earnings. The Company revised its dividend policy starting from September 28, 2023. The Company may appropriate 20% to 50% of the current year's distributable earnings as shareholder dividends; When distributing dividends to shareholders, in cash or stock, corresponding cash dividends shall not be less than 20% of the total dividends.

#### (1) Earnings distribution

Earnings distribution for 2023 and 2022 was decided by the resolution adopted, at the general meeting of shareholders held on June 26, 2024 and June 28, 2023, respectively. The relevant dividend distributions to shareholders were as follow:

	2023		2022	
	Amount per share	Total amount	Amount per share	Total amount
Dividends distributed to ordinary shareholders:				
Cash	<u>\$ 2.20</u>	<u>211,456</u>	<u>1.88</u>	<u>180,492</u>

#### (s) Share-based payment

Except as described below, there were no significant changes in the share-based payment of the Group for the nine months ended September 30, 2024 and 2023. For relevant information, please refer to the Note 6(s) of the 2023 consolidated financial statements.

#### (i) Determining the fair value of equity instruments granted

In 2014, the Group used two binominal method in measuring the fair value of the employee stock options. The measurement inputs were as follows:

	2014
Expected life (years)	10 years
Expected dividend rate	-

The market price of stocks on the grant date is evaluated using the market-based method.

The expected volatility is estimated by using the standard deviation of the rate of return of stock prices given to the industry in the most recent year.

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### (ii) Information of employee stock options

Employee stock options	For the nine months ended September 30			
	2024		2023	
	Weighted-average exercise price (NT dollars)	Shares (in thousands)	Weighted-average exercise price (NT dollars)	Shares (in thousands)
Outstanding shares on January 1	\$ 9.00	55	9.40	174
Exercisable shares during the period	9.00	(55)	9.40	(64)
Outstanding shares on September 30	-	-	9.40	<b>110</b>
Exercisable shares on September 30	-	-	9.40	<b>110</b>

In the event of any cash dividend distributed, change of common shares or cancellation of non-treasury shares, the subscription price of the stock options plan has been adjusted in accordance with the measures for issuance of employee stock options and subscription of the Company.

On July 3, 2023, the Board of Directors decided to distribute cash dividend, with August 2, 2023 as the ex-dividend date. The exercise price shall be adjusted from NT\$9.4 per share to NT\$9.0 per share in accordance with the terms and conditions of the issuance.

### (u) Earnings per share

#### 1. Basic earnings (losses) per share

##### (1) Net profit (loss) attributable to shareholders of the Company's common shares

	For the three months ended September 30, 2024			For the nine months ended September 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Net profit attributable to shareholders of the Company's common shares	<u>\$ 104,778</u>	<u>-</u>	<u>104,778</u>	<u>361,164</u>	<u>-</u>	<u>361,164</u>
	For the three months ended September 30, 2023			For the nine months ended September 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Net profit (loss) attributable to shareholders of the Company's common shares	<u>\$ 88,121</u>	<u>(13,727)</u>	<u>74,394</u>	<u>529,699</u>	<u>(45,854)</u>	<u>483,845</u>

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

(2) Weighted average number of common shares outstanding

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Weighted average number of common shares outstanding (thousand shares)	<b><u>96,116</u></b>	<b><u>96,006</u></b>	<b><u>96,114</u></b>	<b><u>95,997</u></b>

2. Diluted earnings (losses) per share

(1) Net profit (loss) attributable to shareholders of the Company's common shares (diluted)

	<b>For the three months ended September 30, 2024</b>			<b>For the nine months ended September 30, 2024</b>		
	<b>Continuing operations</b>	<b>Discontinued operations (Unit Subject to Disposal)</b>	<b>Total</b>	<b>Continuing operations</b>	<b>Discontinued operations (Unit Subject to Disposal)</b>	<b>Total</b>
Net profit attributable to shareholders of the Company's common shares	<b><u>\$ 104,778</u></b>	<b><u>-</u></b>	<b><u>104,778</u></b>	<b><u>361,164</u></b>	<b><u>-</u></b>	<b><u>361,164</u></b>
	<b>For the three months ended September 30, 2023</b>			<b>For the nine months ended September 30, 2023</b>		
	<b>Continuing operations</b>	<b>Discontinued operations (Unit Subject to Disposal)</b>	<b>Total</b>	<b>Continuing operations</b>	<b>Discontinued operations (Unit Subject to Disposal)</b>	<b>Total</b>
Net profit (loss) attributable to shareholders of the Company's common shares	<b><u>\$ 88,121</u></b>	<b><u>(13,727)</u></b>	<b><u>74,394</u></b>	<b><u>529,699</u></b>	<b><u>(45,854)</u></b>	<b><u>483,845</u></b>

(2) Weighted average number of common shares outstanding (diluted)

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Weighted average number of common shares outstanding (thousand shares)	96,116	96,006	96,114	95,997
Impact of dilutive potential common shares				
Impact of employees' remuneration	51	258	507	843
Impact of the issuance of employee stock options	<u>-</u>	<u>-</u>	<u>-</u>	<u>86</u>
Weighted average number of common shares outstanding (after adjusting for the impact of dilutive potential common shares) (thousand shares)	<b><u>96,167</u></b>	<b><u>96,264</u></b>	<b><u>96,621</u></b>	<b><u>96,926</u></b>

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

For calculation of the dilution effect of employ stock options, the average market value is assessed based on the market price of the Group's shares during the period in which the stock options are outstanding.

(u) Revenue from contracts with customers

(i) Disaggregation of revenue

Primary geographical markets	For the three months ended September 30, 2024			For the nine months ended September 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
China	\$ 235,800	-	235,800	751,200	-	751,200
Taiwan	672,298	-	672,298	1,792,551	-	1,792,551
Northeast Asia	244,962	-	244,962	585,326	-	585,326
Europe	86,689	-	86,689	193,795	-	193,795
Southeast Asia	201,055	-	201,055	377,539	-	377,539
	<u>\$ 1,440,804</u>	<u>-</u>	<u>1,440,804</u>	<u>3,700,411</u>	<u>-</u>	<u>3,700,411</u>

  

Primary geographical markets	For the three months ended September 30, 2023			For the nine months ended September 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
China	\$ 239,069	46,839	285,908	751,776	126,894	878,670
Taiwan	271,037	-	271,037	873,987	-	873,987
Northeast Asia	173,793	-	173,793	556,455	-	556,455
Europe	87,300	-	87,300	174,375	-	174,375
Southeast Asia	176,718	-	176,718	399,686	-	399,686
	<u>\$ 947,917</u>	<u>46,839</u>	<u>994,756</u>	<u>2,756,279</u>	<u>126,894</u>	<u>2,883,173</u>

  

Major products/ services lines	For the three months ended September 30, 2024			For the nine months ended September 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Gold and mixed metal including gold	\$ 363,489	-	363,489	961,785	-	961,785
Copper	753,389	-	753,389	1,930,302	-	1,930,302
Other	323,926	-	323,926	808,324	-	808,324
	<u>\$ 1,440,804</u>	<u>-</u>	<u>1,440,804</u>	<u>3,700,411</u>	<u>-</u>	<u>3,700,411</u>

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

Major products/ services lines	For the three months ended September 30, 2023			For the nine months ended September 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Gold and mixed metal including gold	\$ 301,611	1,365	302,976	821,042	1,365	822,407
Copper	357,536	32,480	390,016	1,154,663	58,631	1,213,294
Other	288,770	12,994	301,764	780,574	66,898	847,472
	<u>\$ 947,917</u>	<u>46,839</u>	<u>994,756</u>	<u>2,756,279</u>	<u>126,894</u>	<u>2,883,173</u>

(ii) Contract balances

	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Notes receivable	\$ 11	8	145
Trade receivable	352,116	274,671	348,426
Total	<u>\$ 352,127</u>	<u>274,679</u>	<u>348,571</u>
	<u>Sep. 30, 2024</u>	<u>Dec. 31, 2023</u>	<u>Sep. 30, 2023</u>
Contract liabilities	<u>\$ 8,478</u>	<u>-</u>	<u>-</u>

For details on trade receivables and allowance for impairment, please refer to note 6(c).

(w) Remuneration to employee and directors

In accordance with the Articles of Incorporation, the Company should contribute 6%~15% of the profit as employee remuneration and less than 5% as directors' and supervisors' remuneration when there is profit for the year. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. The amount of remuneration of each director and supervisor and of compensation for employees entitled to receive the abovementioned employee remuneration is approved by the Board of Directors. The recipients of shares and cash may include the employees of the Company's affiliated companies who meet certain conditions.

For the three months and nine months ended September 30, 2024 and 2023, the Company estimated its employee remuneration amounting to \$3,833 thousand, \$5,241 thousand, \$24,390 thousand and \$34,723 thousand, respectively, and directors' remuneration amounting to \$959 thousand, \$1,311 thousand, \$6,098 thousand and \$8,681 thousand, respectively. The estimated amounts mentioned above are calculated based on the net profit before tax for each period, excluding the remuneration to employees and directors, multiplied by the percentage of remuneration to employees and directors as specified in the Company's Articles of Incorporation. These remunerations were expensed under operating costs or operating expenses for the period. If there is a discrepancy between the actual distributed amount and the estimated figure in the following year, it shall be treated as a change in accounting estimates and recognized as profit or loss for the following year. If the Board of Directors resolves to pay employees' remuneration in shares, the number of shares shall be calculated based on the closing price of the common stock on the day before the resolution of the Board of Directors.

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

For the years ended December 31, 2023 and 2022, the Company estimated its employee remuneration amounting to \$39,308 thousand and \$24,735 thousand, and directors' remuneration amounting to \$9,827 thousand and \$6,184 thousand, respectively, which did not differ from the actual distribution. The information is available on the Market Observation Post System website.

(w) Non-operating income and expenses

(i) Other income

The details of other income for the Group were as follows:

	For the three months ended September 30, 2024			For the nine months ended September 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Rent income	\$ 1,989	-	1,989	5,592	-	5,592
Dividend income	8,680	-	8,680	9,130	-	9,130
Other income, others	1,029	-	1,029	4,349	-	4,349
	<u>\$ 11,698</u>	<u>-</u>	<u>11,698</u>	<u>19,071</u>	<u>-</u>	<u>19,071</u>
	For the three months ended September 30, 2023			For the nine months ended September 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Rent income	\$ 1,862	-	1,862	5,295	-	5,295
Dividend income	5,949	-	5,949	6,449	-	6,449
Other income, others	19,184	-	19,184	20,245	26	20,271
	<u>\$ 26,995</u>	<u>-</u>	<u>26,995</u>	<u>31,989</u>	<u>26</u>	<u>32,015</u>

(ii) Other gains and losses

The details of other gains and losses for the Group were as follows :

	For the three months ended September 30, 2024			For the nine months ended September 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Foreign exchange net (losses) gains	\$ (13,615)	-	(13,615)	1,153	-	1,153
Net losses on financial assets (liabilities) at fair value through profit or loss	(73,215)	-	(73,215)	(39,930)	-	(39,930)
Less from disposal investment	-	-	-	(15,852)	-	(15,852)
	<u>\$ (86,830)</u>	<u>-</u>	<u>(86,830)</u>	<u>(54,629)</u>	<u>-</u>	<u>(54,629)</u>

(Continued)

**Jiin Yeeh Ding Enterprise Corp. and Subsidiaries**

**Notes to the Consolidated Financial Statements**

	For the three months ended September 30, 2023			For the nine months ended September 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Profit from disposal of property, plant and equipment	\$ -	-	-	188	-	188
Foreign exchange net gain (losses)	13,861	-	13,861	23,592	(1,060)	22,532
Net (losses) gains on financial assets (liabilities) at fair value through profit or loss	(26,799)	-	(26,799)	297,695	-	297,695
Other losses	(10)	-	(10)	(790)		(790)
Other losses	18,440	-	18,440	18,440	-	18,440
	<u>\$ 5,492</u>	<u>-</u>	<u>\$ 5,492</u>	<u>339,125</u>	<u>(1,060)</u>	<u>338,065</u>

(iii) Finance costs

The details of finance costs were as follows:

	For the three months ended September 30, 2024			For the nine months ended September 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Interest expense	<u>\$ 254</u>	<u>-</u>	<u>254</u>	<u>1,547</u>	<u>-</u>	<u>1,547</u>

  

	For the three months ended September 30, 2023			For the nine months ended September 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Interest expense	<u>\$ 403</u>	<u>-</u>	<u>403</u>	<u>1,038</u>	<u>826</u>	<u>1,864</u>

(iv) Interest income

The details of interest income for the Group were as follows:

	For the three months ended September 30, 2024			For the nine months ended September 30, 2024		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Interest income from bank deposits	\$ 4,776	-	4,776	13,668	-	13,668
Other interest income	11	-	11	16	-	16
	<u>\$ 4,787</u>	<u>-</u>	<u>4,787</u>	<u>13,684</u>	<u>-</u>	<u>13,684</u>

(Continued)



**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

	For the three months ended September 30, 2023			For the nine months ended September 30, 2023		
	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total	Continuing operations	Discontinued operations (Unit Subject to Disposal)	Total
Interest income from bank deposits	\$ 3,280	-	3,280	9,595	6	9,601
Other interest income	4	-	4	11	-	11
	<u>\$ 3,284</u>	<u>-</u>	<u>3,284</u>	<u>9,606</u>	<u>6</u>	<u>9,612</u>

(x) Financial instrument

Except as described below, there was no significant change in the fair value of the Group's financial instruments and the exposure to credit risk and market risk due to the financial instruments. For relevant information, please refer to Note 6(x) of the 2023 consolidated financial statements.

(i) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Contractual cash flows	Within 1 year	1-2 years	2-5 years	Over 5 years
<b>September 30, 2024</b>					
<b>Non-derivative financial liabilities</b>					
Liabilities without interest	\$ 181,731	181,731	-	-	-
Leased liabilities	45,854	15,114	5,986	8,114	16,640
Floating-rate instruments	153,228	50,627	102,601	-	-
Fixed rate instrument	135,453	135,453	-	-	-
<b>Derivative financial liabilities</b>					
Outflow	5,271	5,271	-	-	-
	<u>\$ 521,537</u>	<u>388,196</u>	<u>108,587</u>	<u>8,114</u>	<u>16,640</u>
<b>December 31, 2023</b>					
<b>Non-derivative financial liabilities</b>					
Liabilities without interest	\$ 135,417	135,417	-	-	-
Leased liabilities	33,302	17,371	7,450	2,280	6,201
Floating-rate instruments	118,422	30,284	16,914	71,224	-
<b>Derivative financial liabilities</b>					
Outflow	1,439	1,439	-	-	-
	<u>\$ 288,580</u>	<u>184,511</u>	<u>24,364</u>	<u>73,504</u>	<u>6,201</u>

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# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

		Contractual cash flows	Within 1 year	1-2 years	2-5 years	Over 5 years
<b>September 30, 2023</b>						
<b>Non-derivative financial liabilities</b>						
Liabilities without interest	\$	169,104	169,104	-	-	-
Leased liabilities		39,074	18,410	11,903	2,381	6,380
Floating-rate instruments		98,399	18,538	22,429	47,974	-
Fixed rate instrument		80,707	80,707	-	-	-
		<u>\$ 387,284</u>	<u>296,217</u>	<u>34,332</u>	<u>50,355</u>	<u>6,380</u>

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

(ii) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk were as follows:

(in thousands)	September 30, 2024			December 31, 2023			September 30, 2023		
	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD
<b>Financial assets</b>									
<u>Monetary items</u>									
USD	\$ 12,717	31.65	405,658	11,455	30.71	351,783	6,988	32.27	225,503
JPY	423,693	0.22	93,212	690,710	0.22	151,956	571,048	0.22	125,631
CNY	5,291	4.52	23,915	8,247	4.33	35,710	7,270	4.42	32,133
EUR	2,452	35.38	86,751	1,850	33.98	62,863	1,063	33.91	36,046
<b>Financial liabilities</b>									
<u>Monetary items</u>									
USD	153	31.65	4,842	118	30.71	3,623	879	32.27	28,365
JPY	340,571	0.22	74,926	-	-	-	297,689	0.22	65,492

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade and other receivables, loans and borrowings; and trade and other payables that are denominated in foreign currency.

A strengthening (weakening) 1% of appreciation (depreciation) of the NTD against foreign currency as of September 30, 2024 and 2023, would change the net profit after tax by \$5,298 thousand and \$3,253 thousand, respectively. The analysis assumes that all other variables remain constant and ignores any impact of forecasted sales and purchases. The analysis is performed on the same basis for both periods.

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the nine months ended September 30, 2024 and 2023, foreign exchange gain (loss) (including realized and unrealized portions), Please refer to note 6(w) in detail.

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# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### 2) Interest rate analysis

Please refer to the notes on liquidity risk management and interest rate exposure of the Group's financial assets and liabilities.

### 3) Other market price risk

The Group is subject to the price of precious metals fluctuation, resulting in the risk of hedging its futures trades against market inventory price fluctuations.

For the nine months ended September 30, 2024 and 2023, the sensitivity analyses for the changes in the securities price at the reporting date were performed increase / decrease by 10% basis points, profit before tax would have decreased / increased by \$6,754 thousand and \$6,389 thousand.

### (iii) Fair value of financial instruments

#### 1) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income is measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities, disclosure of fair value information is not required:

	September 30, 2024				
	Book Value	Fair Value			Total
		Level 1	Level 2	Level 3	
<b>Financial assets and liabilities at fair value through profit or loss</b>					
Current financial asset mandatorily measured at fair value through profit or loss	\$ 304,639	304,639	-	-	304,639
Trade receivable— at fair value through profit or loss	177,163	-	-	177,163	177,163
Non-current financial asset mandatorily measured at fair value through profit or loss	<u>25,729</u>	<u>-</u>	<u>-</u>	<u>25,729</u>	<u>25,729</u>
Subtotal	<u>\$ 507,531</u>	<u>304,639</u>	<u>-</u>	<u>202,892</u>	<u>507,531</u>
<b>Financial liabilities at fair value through profit or loss</b>					
Derivative financial instruments – current	<u>\$ (5,271)</u>	<u>-</u>	<u>(5,271)</u>	<u>-</u>	<u>(5,271)</u>

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**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

<b>December 31, 2023</b>					
	<b>Book Value</b>	<b>Fair Value</b>			<b>Total</b>
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
<b>Financial assets and liabilities at fair value through profit or loss</b>					
Derivative financial instruments – current	\$ 60,551	-	60,551	-	60,551
Current financial asset mandatorily measured at fair value through profit or loss	353,808	353,808	-	-	353,808
Trade receivable— at fair value through profit or loss	137,527	-	-	137,527	137,527
Non-current financial asset mandatorily measured at fair value through profit or loss	19,404	-	-	19,404	19,404
Subtotal	<u><b>\$ 571,290</b></u>	<u><b>353,808</b></u>	<u><b>60,551</b></u>	<u><b>156,931</b></u>	<u><b>571,290</b></u>
<b>Financial liabilities at fair value through profit or loss</b>					
Derivative financial instruments – current	<u><b>\$ (1,439)</b></u>	<u><b>-</b></u>	<u><b>(1,439)</b></u>	<u><b>-</b></u>	<u><b>(1,439)</b></u>
<b>September 30, 2023</b>					
	<b>Book Value</b>	<b>Fair Value</b>			<b>Total</b>
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
<b>Financial assets and liabilities at fair value through profit or loss</b>					
Derivative financial instruments – current	\$ 63,431	-	63,431	-	63,431
Current financial asset mandatorily measured at fair value through profit or loss	330,058	330,058	-	-	330,058
Trade receivable— at fair value through profit or loss	114,212	-	-	114,212	114,212
Non-current financial asset mandatorily measured at fair value through profit or loss	24,370	-	-	24,370	24,370
Subtotal	<u><b>\$ 532,071</b></u>	<u><b>330,058</b></u>	<u><b>63,431</b></u>	<u><b>138,582</b></u>	<u><b>532,071</b></u>

2) Valuation techniques for financial instruments measured at fair value

a) Non-derivative financial instruments

For financial instruments held by the Group with active markets, their fair values are listed as follows according to their categories and attributes:

Domestic and foreign listed company stocks and domestic fund beneficiary certificates are financial assets that have standard terms and conditions and are traded in active markets, and their fair values are determined with reference to market quotes.

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Measurements of fair value of financial instruments without an active market are based on a valuation technique or quoted price from a competitor. Fair value measured by a valuation technique can be extrapolated from similar financial instruments, the discounted cash flow method, or other valuation technique including a model using observable market data at the reporting date. (e.g. Taipei Exchange refers to the yield curve and the average quotation of the Reuters commercial promissory note interest rate)

If the financial instruments held by the Group have no active market, their fair values are listed as follows according to their categories and attributes:

Equity instruments without public quotation: The fair value is estimated using the market comparable company method. The main assumption is based on the net profit of the investor and the earnings multiplier derived from the market quotation of the comparable listed company. This estimate has been adjusted for the discount effect of the lack of market liquidity of the equity securities.

b) Derivative financial instruments

Measurement of the fair value of derivative instruments is based on the valuation techniques that are generally accepted by the market participants. For instance, discount method or option pricing models. Fair value of forward currency exchange is usually determined by using the forward currency rate.

3) Reconciliation of Level 3 fair values

	<b>At fair value through profit or loss</b>
	<b>Non-derivative mandatorily measured at fair value through profit or loss</b>
Opening balance at January 1, 2024	\$ 156,931
Total gains and losses recognized:	
In profit or loss	6,325
Acquisition	39,636
Ending Balance at September 30, 2024	<b><u>\$ 202,636</u></b>
Opening balance at January 1, 2023	\$ 203,393
Total gains and losses recognized:	
In profit or loss	51,160
Disposal	(2,053)
Acquisition	47,605
Transferred from Level 3	(188,523)
Ending Balance at September 30, 2023	<b><u>\$ 138,582</u></b>

For the nine months ended September 30, 2024 and 2023, total gains and losses that was included in “other gains and losses” were as follows:

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

		For the three months ended September 30		For the nine months ended September 30		
		2024	2023	2024	2023	
Total gains and losses recognized:						
In profit or loss, and including “other gains and losses”		\$	(7,288)	3,780	6,325	51,160
4)	The quantified information for significant unobservable inputs (level 3) used in fair value measurement					
The Group’s financial instruments that use level 3 input to measure fair values include financial assets at fair value through profit or loss—equity securities investment and trade receivable.						
Most of fair value measurements of the Group which are categorized as equity investment into level 3 have several significant unobservable inputs. Significant unobservable inputs of equity investments without quoted price are independent of each other.						
The quantified information for significant unobservable inputs were as follows:						
					Inter -relationship between significant unobservable inputs and fair value measurement	
Item	Valuation technique	Significant unobservable inputs				
Financial assets at fair value through other comprehensive income—equity investment without an active market	Comparable market approach	<ul style="list-style-type: none"><li>Company value multiplier (2.62、2.83 and 2.99 respectively, on September 30, 2024、December 31, 2023 and September 30, 2023)</li><li>Price-to-Earning Ratio (18.33、19.33 and 19.28 respectively, on September 30, 2024、December 31, 2023 and September 30, 2023)</li><li>Price Book ratio (2.43、3.02 and 3.48 respectively, on September 30, 2024、December 31, 2023 and September 30, 2023)</li><li>Lack-of-Marketability discount rate (12.64% each, on September 30, 2024、December 31, 2023 and September 30, 2023)</li></ul>		<ul style="list-style-type: none"><li>The higher the multiplier is, the higher the fair value will be.</li><li>The higher the Price-to-Earning Ratio is, the higher the fair value will be.</li><li>The higher the Price-Book ratio is, the higher the fair value will be.</li><li>The higher the Lack-of-Marketability discount rate is, the lower the fair value will be.</li></ul>		
Financial assets at fair value through other comprehensive income—trade receivable	Market approach	Market price of goods		The higher the Market price is, the higher the fair value will be.		

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### 5) Sensitivity analysis for fair value of financial instruments using level 3 inputs

The Group's fair value measurement on financial instruments is reasonable. However, the measurement would be different if different valuation models or valuation parameters are used. For financial instruments using level 3 inputs, if the valuation parameters changed, the impact on other comprehensive income or loss were as follows:

		Move up	Profit or loss		Other comprehensive income	
	Input	or down	Favorable	Unfavorable	Favorable	Unfavorable
September 30, 2024						
Financial assets at fair value through profit or loss						
Equity investments without active market	Company value multiplier/PE ratio/PB ratio/	1%	252	(252)	-	-
	Discount rate	1%	294	(294)	-	-
Trade receivable	Market price of goods	1%	1,772	(1,772)		
December 31, 2023						
Financial assets at fair value through profit or loss						
Equity investments without active market	Company value multiplier/PE ratio/PB ratio/	1%	198	(198)	-	-
	Discount rate	1%	222	(222)	-	-
Trade receivable	Market price of goods	1%	1,375	(1,375)		
September 30, 2023						
Financial assets at fair value through profit or loss						
Equity investments without active market	Company value multiplier/PE ratio/ PB ratio	1%	242	(242)	-	-
	Discount rate	1%	279	(279)	-	-
Trade receivable	Market price of goods	1%	1,142	(1,142)		

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

### (y) Financial risk management

The Group's targets and policies in financial risk management have not changed significantly from those disclosed in Note 6(y) of the 2023 consolidated financial statements.

### (z) Capital management

The Group's capital management objectives, policies, and procedures are consistent with those disclosed in the 2023 consolidated financial statements; there is no significant change in the aggregated quantitative information under the capital management item from those disclosed in the 2023 consolidated financial statements. Please refer to Note 6(z) of the 2023 consolidated financial statements for relevant information.

(Continued)

# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### (aa) Investing and financing activities not affecting current cash flow

For the nine months ended September 30, 2024 and 2023, the Group's investing and financing activities which did not affect the current cash flow were as follows:

- (i) For the acquisition of right-of-use assets via lease Please refer to note 6(i) in detail.
- (ii) Reconciliation of liabilities arising from financing activities were as follows:

	January 1, 2024	Cash flows	Non-cash changes		September 30, 2024
			Foreign exchange movement	changes in lease payments	
Long-term borrowing (Including maturities less than one year)	\$ 116,215	34,599	-	-	150,814
Short-term borrowing	-	124,565	10,888	-	135,453
Lease liabilities	32,079	(14,521)	881	23,353	41,792
Total liabilities from financing activities	<u>\$ 148,294</u>	<u>144,643</u>	<u>11,769</u>	<u>23,353</u>	<u>328,059</u>

	January 1, 2023	Cash flows	Non-cash changes		September 30, 2023
			Foreign exchange movement	changes in lease payments	
Long-term borrowings (Including maturities less than one year)	\$ 20,584	75,982	-	-	96,566
Short-term borrowing	85,906	(3,602)	(2,012)	-	80,292
Lease liabilities	45,124	(13,058)	1,221	4,364	37,651
Total liabilities from financing activities	<u>\$ 151,614</u>	<u>59,322</u>	<u>9 (791)</u>	<u>4,364</u>	<u>214,509</u>

### (7) Related-party transactions:

#### (a) Names and relationship with related parties

The following are entities that have had transactions with related party during the periods covered in the consolidated financial statements.

Name of related party	Relationship with the Group
Yeeh Ding Corporation	The Director of the Company
Su Fong Enterprise Co., Ltd.	An affiliate of the Company
Chuang, Ching-Chi	The Chairman of the Company
Chuang, Jui-Yuan	The President of the Company
Chuang, Jui-Chin	Key management personnel of the Company
Chuang, Jui-Lung	Key management personnel of the Company
Huang, Jin-Gui	Key management personnel of the Company
Wu, Shi-Lun	Spouse of the key management personnel of the Company
DaFu Environment Protection Technology Co., Ltd.	Substantial related party of the Company

(Continued)



# JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### (b) Significant transactions with related parties

#### (i) Operating Revenues

	Operating Revenues				Trade Receivables		
	For the three months ended September 30		For the nine months ended September 30				
	2024	2023	2024	2023	Sep. 30, 2024	Dec. 31, 2023	Sep. 30, 2023
Key management personnel and their spouses	\$ 39	17	67	57	-	-	-

The Group sells Jin Dou Dou to key management personnel and their spouses, and the selling price and payment terms of the products are not significantly different from those of non-related parties.

#### (ii) Operating Costs

	Operating Costs				Trade Payables		
	For the three months ended September 30		For the nine months ended September 30				
	2024	2023	2024	2023	Sep. 30, 2024	Dec. 31, 2023	Sep. 30, 2023
Associate — Su Fong Enterprise	\$ 36	8,204	36	36,135	13	-	782

The Group has commissioned Su Fong Enterprise to manufacture plastic pellets on an OEM basis since July 2022. The Group's OEM prices for the above-mentioned associate does not materially differ from the OEM prices of general manufacturers. Payment terms are payment within 7 days after acceptance. For the nine months ended September 30, 2024, there were no such conditions.

The Groups rented a forklift from the above-mentioned affiliated enterprises since July 2024.

	Operating Costs - Labor Deductions				Trade Receivables		
	For the three months ended September 30		For the nine months ended September 30				
	2024	2023	2024	2023	Sep. 30, 2024	Dec. 31, 2023	Sep. 30, 2023
Associate — Su Fong Enterprise	\$ -	901	-	3,411	-	28	264

The Group provides personnel secondment to the above-mentioned affiliated enterprises.

#### (iii) Leases

In May 2018, the Groups rented the land for parking of the business cars from Yeeh Ding Corporation. A lease contract was signed, in which the rental fee is determined based on nearby rental rates. For the nine months ended September 30, 2024 and 2023, the Group recognized the amount of \$13 thousand and \$14 thousand as interest expense, respectively. As of September 30, 2024, December 31 and September 30, 2023, the balance of lease liabilities amounted to \$1,074 thousand, \$1,190 thousand and \$1,228 thousand, respectively.

The Group leased a factory to Dafu Environmental Protection Technology Co., Ltd., charging rent based on the prevailing land rental rates in the surrounding area. Additionally, security, meal, and labor usage fees were charged based on the number of days utilized.

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

	<b>Rent Income</b>				<b>Trade Receivables</b>		
	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>				
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>Sep. 30, 2024</b>	<b>Dec. 31, 2023</b>	<b>Sep. 30, 2023</b>
Substantial related party	\$ 443	426	1,328	1,279	-	-	-

	<b>Operating Expense - Salaries Deductions</b>				<b>Trade Receivables</b>		
	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>				
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>Sep. 30, 2024</b>	<b>Dec. 31, 2023</b>	<b>Sep. 30, 2023</b>
Substantial related party	\$ 52	-	106	-	-	-	-

	<b>Operating Expense - Meal Deductions</b>				<b>Trade Receivables</b>		
	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>				
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>Sep. 30, 2024</b>	<b>Dec. 31, 2023</b>	<b>Sep. 30, 2023</b>
Substantial related party	\$ 3	-	3	-	-	-	-

	<b>Operating Expense - Service Deductions</b>				<b>Trade Receivables</b>		
	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>				
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>Sep. 30, 2024</b>	<b>Dec. 31, 2023</b>	<b>Sep. 30, 2023</b>
Substantial related party	\$ 67	117	255	351	-	-	-

(iv) Property transactions

In September 2023, the Group sold agricultural land in the Haishan Section of Hsinchu City to the Company's Chairman Chuang, Ching Chi. The land area was 2,040.99 square meters and the total price was NT\$2,645 thousand. The transfer process was completed in July 2023. Payment has been fully collected for the sale of the land, and the proceeds from the disposal of property, plant and equipment amounted to NT\$188 thousand are accounted for under Gains and Losses in 2023.

(c) Key management personnel transactions

(i) Key management personnel remuneration:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Short-term employee benefits	\$ 10,578	12,610	29,689	35,440
Termination benefits	128	135	372	403
Total	\$ 10,706	12,745	30,061	35,843

The above amount does not include vehicle and seat rental fees. As of September 30, 2024 and 2023, the Group provided five and one vehicles for rental, with original costs of \$8,801 thousand and \$1,500 thousand, respectively.

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(ii) Right to disgorgement

For the nine months ended September 30, 2024, in accordance with the Article 157 of Securities and Exchange Act, the Group enforced right to disgorgement of short swing trading for key management personnel, with the after-tax amount \$80 thousand. For the nine months ended September 30, 2023, there was no such conditions.

**(8) Pledged assets:**

The following assets of the Groups have been provided as collateral for customs duties, purchase guarantees, futures guarantees and land:

Assets name	Pledged items	September 30, 2024	December 31, 2023	September 30, 2023
Other current financial assets	Customs duties and purchase guarantees	\$ 9,190	36,135	33,545
Other current financial assets	Futures guarantees	41,894	37,417	39,438
Land	Long-term borrowing	92,404	92,404	92,404
		<u><u>\$ 143,488</u></u>	<u><u>165,956</u></u>	<u><u>165,387</u></u>

**(9) Commitments and contingencies:**

(i) Material unrecognized contractual commitments:

	September 30, 2024	December 31, 2023	September 30, 2023
Acquisition of land	\$ -	93,653	93,653
Acquisition of equipment	59,511	111,910	69,564
	<u><u>\$ 59,511</u></u>	<u><u>205,563</u></u>	<u><u>163,217</u></u>

The Group acquired industrial land in the Lunwei West District of the Changbin Industrial Park in August 2020. The total contract price was approximately \$129,339 thousand. The first installment of \$23,413 thousand was paid in November 2020 (recorded as other non-current assets, prepayment for land). The land development project is expected to be completed in the second half of 2024, with the land being handed over to the Group for factory use. The remaining second installment of land price, approximately \$105,926 thousand, and the industrial park development and management fund of approximately \$1,293 thousand, were paid in August 2024. An additional deposit of approximately \$12,934 thousand (10% of the total contract price) was paid, which can be refunded after obtaining the permit for use.

The Group is building a solar photovoltaic system, and the total contract price for this equipment project is approximately \$77,293 thousand. As of September 30, 2024, \$69,564 thousand had been paid (accounted for under non-current assets, prepaid equipment), and the remaining future amount payable is approximately \$7,729 thousand.

The Group is expanding the Xibin No. 2 Factory, and the total purchase price of machinery and equipment is expected to be approximately \$115,280 thousand. As of September 30, 2024, \$63,498 thousand had been paid and the remaining future amount payable was approximately \$51,782 thousand.

- (ii) The Group obtained performance guarantee letters issued by bank for export of goods. As of September 30, 2024, December 31, 2023, and September 30, 2023, amounted to \$39,000 thousand, \$86,400 thousand, and \$86,400 thousand, respectively.

**(10) Losses Due to Major Disasters: None**

**(11) Subsequent Events: None**

(Continued)

**JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES**

**Notes to the Consolidated Financial Statements**

**(12) Other:**

(a) A summary of current period employee benefits, depreciation, and amortization, by function, is as follows:

By function By item	For the three months ended September 30, 2024			For the three months ended September 30, 2023					
	Cost of Sale	Operating Expense	Total	Cost of Sale	Operating Expense	Total	Cost of Sale	Operating Expense	Total
	Continuing operations	Continuing operations	Continuing operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations
Employee benefits expense									
Salary	23,148	28,092	51,240	19,281	-	23,388	5,617	42,669	5,617
Labor and health insurance	1,548	2,209	3,757	1,542	-	1,742	103	3,284	103
Pension	636	615	1,251	624	-	527	193	1,151	193
Remuneration of directors	-	1,935	1,935	-	-	2,111	-	2,111	-
Others	982	846	1,828	837	-	590	128	1,427	128
Depreciation	12,068	1,500	13,568	11,284	-	1,078	4,693	12,362	4,693
Amortization	-	117	17	-	-	60	1	60	1

By function By item	For the nine months ended September 30, 2024			For the nine months ended September 31, 2023					
	Cost of Sale	Operating Expense	Total	Cost of Sale	Operating Expense	Total	Cost of Sale	Operating Expense	Total
	Continuing operations	Continuing operations	Continuing operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations	Continuing operations	Discontinued operations
Employee benefits expense									
Salary	63,695	97,419	161,114	55,402	-	88,198	9,829	143,600	9,829
Labor and health insurance	4,463	4,967	9,430	4,632	-	4,673	336	9,305	336
Pension	1,856	1,764	3,620	1,874	-	1,503	615	3,377	615
Remuneration of directors	-	8,989	8,989	-	-	10,974	-	10,974	-
Others	2,995	2,271	5,266	2,447	-	1,613	444	4,060	444
Depreciation	34,370	3,536	37,906	33,637	-	3,726	14,243	37,363	14,243
Amortization	-	268	268	-	-	201	3	201	3

(b) Discontinued operation (Unit Subject to Disposal):

As mentioned in note 6(h), the Group's Board of Directors made a decision on August 2021 to dispose equity in subsidiary, Lianyungang Rongding Metal Co., Ltd., and it has been classified as discontinued operation (Unit Subject to Disposal) and the discontinued operation is shown separately from continuing operations.

Profit and loss, and cash flows used in discontinued operations were summarized as follows:

	For the three months ended September 30, 2023	For the nine months ended September 30, 2023
Operating revenues	\$ 46,839	126,894
Operating costs	(46,912)	(121,984)
Operating expenses	(13,604)	(33,634)
Operating losses	(13,677)	(28,724)
Non-operating income and expenses	(96)	(1,973)
Loss before income tax	(13,773)	(30,697)
Income tax expenses	46	(15,157)
Loss for the year	<u>\$ (13,727)</u>	<u>(45,854)</u>
Basic losses per share	<u>\$ (0.14)</u>	<u>\$ (0.48)</u>
Diluted losses per share	<u>\$ (0.14)</u>	<u>\$ (0.47)</u>
Cash outflows to discontinued operation:		
Net cash used in operating activities		\$ (753)
Effect of exchange rate changes		4
Net cash outflow		<u>\$ (749)</u>

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### (13) Other disclosures:

##### (a) Information on significant transactions:

The following was the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the nine months ended September 30, 2024:

##### (i) Loans to other parties:

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
1	Gold Finance Limited	New Yuan Rui Recycling Technology Co., Ltd.	Other accounts receivable from related parties	Yes	63,000	-	-	-	2	-	Operating turnover	-		-	255,060	255,060

Note 1: The numbers filled in as follows:

1. 0 represents the Company.
2. Subsidiaries are sorted in a numerical order starting from 1.

Note 2: Reference for the Nature loan column

- The borrower has business contact with the creditor.
- The borrower has short-term financial necessities.

Note 3: When Gold Finance Limited lends funds to its direct and indirect 100% invested overseas subsidiaries, the total amount of loans and the restrictions on individual recipients shall not exceed 100% of Gold Finance Limited's net value.

Note 4: The transaction had been eliminated in the consolidated financial statements.

##### (ii) Guarantees and endorsements for other parties:

No.	Name of guarantor	Counter guarantee and endorsement-party of		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and Endorsement	Parent company endorsements guarantees to third parties on behalf of subsidiary	Subsidiary endorsements guarantees to third parties on behalf of parent company	Endorsements guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company										
0	The Company	New Yuan Rui Recycling Technology Co., Ltd.	2	944,063	221,550 (USD7,000)	221,550 (USD 7,000)	75,453	-	6.03%	1,573,438	Y	N	N
0	The Company	Jiin Yeeh ding (H.K.) Enterprises Limited	2	944,063	189,900 (USD6,000)	189,900 (USD6,000)	-	-	7.04%	1,573,438	Y	N	N
0	The Company	Hung Wei Development Co., Ltd.	2	944,063	65,000	65,000	6,000	-	2.07%	1,573,438	Y	N	N

Note 1: The numbers filled in as follows:

1. 0 represents the Company.
2. Subsidiaries are sorted in a numerical order starting from 1.

Note 2: The relationship between the endorser /guarantor and the endorsed guarantor has the following 7 types, just indicate the type:

1. Having business relationship.
2. The borrower has short-term financial necessities.
3. The endorser /guarantor parent company directly and indirectly holds more than 50 % of voting shares of the endorser /guarantor subsidiary.
4. The endorser /guarantor company and the endorsed/guaranteed party both be held more than 90% by the parent company.
5. Company that is mutually protected under contractual requirements based on the needs of the contractor.
6. Company that is endorsed by its shareholders in accordance with its shareholding ratio because of the joint investment relationship.
7. Performance guarantees for pre-sale contracts under the Consumer Protection Act.

Note 3: The endorsement /guarantee provided to individual guarantee party shall not exceed 30% of the most recent audited net worth of the Company.

Note 4: The total endorsement /guarantee of the Company to others shall not exceed 50% of the most recent audited net worth of the Company.

Note 5: If the amounts were based on foreign currencies, please refer to the spot exchange rate on the financial statement date (exchange rate on September 30,2024 is USD/NTD 1: 31.65)

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(iii) Securities held as of September 30, 2024 (excluding investment in subsidiaries, affiliates and joint ventures):

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units (thousands)	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Chung Tai Resource Technology Corp.	-	Current financial assets at fair value through other comprehensive income	2,975	270,099	3.60%	270,099	
The Company	Foxtron Vehicle Technologies Co., Ltd.	-	Current financial assets at fair value through other comprehensive income	500	23,100	0.03%	23,100	
Hung Wei Development Co., Ltd.	Amia Co., Ltd.	-	Current financial assets at fair value through other comprehensive income	276	11,440	0.39%	11,440	
Hung Wei Development Co., Ltd.	Zung Fu Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	1,147	25,729	1.22%	25,729	

Note: The Company cooperated with the initial listing of Chung Tai Resource Technology Corp. taking part in the centralized custody of 2,500 thousand shares. The centralized custody period is from September 25, 2024, to December 24, 2024.

- (iv) Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (v) Acquisition of individual real estate with amount exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (vi) Disposal of individual real estate with amount exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (vii) Related-party transactions for purchases and sales with amounts exceeding the lower of NT\$300 million or 20% of the capital stock: None
- (viii) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the capital stock: None
- (ix) Trading in derivative instruments: Please refer to notes 6(b).
- (x) Business relationships and significant intercompany transactions (Only disclose those transaction amount over one million dollars):

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	The Company	Grand Tone Enterprise Co., Limited	1	Operating cost	78,653	Receive account 30 days	2.13%
0	The Company	Grand Tone Enterprise Co., Limited	1	Trade payable	5,627	Receive account 30 days	0.15%
0	The Company	Jiin Yeeh Ding (H.K.) Enterprises Limited	1	Purchase	11,880	Receive account 60 days	0.32%
0	The Company	Jiin Yeeh Ding (H.K.) Enterprises Limited	1	Other income	3,241	Open account 60 days	0.09%
0	The Company	New Yuan Rui Recycling Technology Co., Limited	1	Other income	1,415	Open account 60 days	0.04%
2	Grand Tone Enterprise Co., Ltd.	Jiin Yeeh Ding (H.K.) Enterprises Limited	3	Purchase	1,609	Receive account 30 days	0.04%
2	Grand Tone Enterprise Co., Ltd.	Jiin Yeeh Ding (H.K.) Enterprises Limited	3	Other income	2,700	Open account 60 days	0.07%
2	GOLD FINANCE LIMITED	New Yuan Rui Recycling Technology Co., Limited	3	Interest income	1,619	Open account 60 days	0.04%
3	New Yuan Rui Recycling Technology Co., Limited	JYD APOLLO SULOTIONS, INC.	3	Other income	1,752	Open account 60 days	0.05%

Note 1: The numbers filled in as follows:

1. 0 represents the Company.
2. Subsidiaries are sorted in a numerical order starting from 1.

Note 2: Transactions labeled as follows:

1. represents transactions between the parent company and its subsidiaries.
2. represents transactions between the subsidiaries and the parent company.
3. represents transactions between the subsidiaries and the parent company.

Note 3: The business relationship and important transactions between the parent company and the subsidiary company only disclose the parent company's sales and accounts receivable information, and its purchases and accounts payable to the other party will not be repeated.

Note 4: The transaction had been eliminated in the consolidated financial statements.

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(b) Information on investees:

The following is the information on investees for the nine months ended September 30, 2024 (excluding information on investees in Mainland China):

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of September 30, 2024			Net income (losses) of investee	Share of profits/losses of investee	Note
				September 30, 2024	December 31, 2023	Shares (thousands)	Percentage of ownership	Carrying value			
The Company	GOLD FINANCE LIMITED	Samoa	Investment	1,069,602	1,069,602	16,318	100.00%	255,060	(14,355)	(14,355)	Subsidiaries
The Company	Grand Tone Enterprise Co., Limited	Taiwan	Waste removal	145,000	145,000	- (Note 1)	100.00%	169,633	14,760	14,750	Subsidiaries
The Company	Hung Wei Development Co., Ltd.	Taiwan	Real estate development	100,000	100,000	10,000	100.00%	98,480	18,321	18,321	Subsidiaries
The Company	Su Fong Enterprise Co., Ltd.	Taiwan	Manufacturing of plastic products	20,000	20,000	2,000	40.00%	13,228	(8,953)	(3,581)	Associate
The Company	Jiin Yeeh Ding (H.K.) Enterprises Limited	Hong Kong	Waste removal	274,364	274,364	- (Note 1)	100.00%	655,900	73,836	73,836	Subsidiaries
The Company	JYD APOLLO SULOTIONS, INC.	American	Recycling and disposal of waste solar panels	63,580	-	2,000 (Note 2)	100.00%	55,725	(7,667)	(7,667)	Subsidiaries
GOLD FINANCE LIMITED	Shing Jung Recycling Technology Co., Limited	Hong Kong	Investment	-	674,925	- (Note 1 + 3)	-	-	492	492	Subsidiaries
GOLD FINANCE LIMITED	Yuan Rui Recycling Technology Co., Limited	Hong Kong	Trade	-	29,476	- (Note 1 + 4)	-	-	(2,817)	(2,817)	Subsidiaries
GOLD FINANCE LIMITED	New Yuan Rui Recycling Technology Co., Limited	Hong Kong	Trade	61,730	-	- (Note 1 + 5)	100.00%	56,045	(7,343)	(7,343)	Subsidiaries

Note 1: It is a limited company with only capital contribution and no shares.

Note 2: The Group initiated the establishment of JYD APOLLO SULOTIONS, INC. on January 1, 2024.

Note 3: Shing Jung (Hong Kong) Company was rescinded by the Hong Kong Registrar on September 28, 2024 by Gazette Notice No. 3662 published in accordance with Section 751 of the Companies Ordinance, and was dissolved on the day of publication of the Notice.

Note 4: Yuan Rui (Hong Kong) Company was rescinded by the Hong Kong Registrar on September 7, 2024 by Gazette Notice No. 3265 published in accordance with Section 751 of the Companies Ordinance, and was dissolved on the day of publication of the Notice.

Note 5: The Group initiated the establishment of New Yuan Rui Co., Ltd. (H.K.) on December 7, 2023.

Note 6: The transaction had been eliminated in the consolidated financial statements except Su Fong Enterprise Co., Ltd.

(c) Information on investment in mainland China:

(i) The names of investees in Mainland China, the main businesses and products, and other information: None

(ii) Limitation on investment in Mainland China:

Accumulated Investment in Mainland China as of September 30, 2024 (Note 3)	Investment Amounts Authorized by Investment Commission, MOEA (Note 3)	Upper Limit on Investment (Note 4)
638,475 (USD 20,173 thousand)	641,419 (USD 20,266 thousand)	1,888,125

Note 1: The amounts in New Taiwan Dollars were translated at the exchange rates at the balance sheet date or the average exchange rate.

Note 2: It is calculated in accordance with the "Principles for the Review of Investment or Technical Cooperation in Mainland China" revised by the Investment Review Committee on August 29, 2008 to 60% of the net value.

Note 3: The Group disposed of all its shares in Lianyungang Rongding Metal Co. on September 25, 2023.

(iii) Significant transactions: None

(Continued)

## JIIN YEEH DING ENTERPRISE CORP. AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(d) Information on Major shareholders:

Name of Major Shareholders	Shares	
	Number of shares held	Percentage of Shareholding
Yeeh Ding Corporation	11,727,421	12.20%
Chuang, Rui-Yuan	5,323,913	5.53%

Note: (1) The information on major shareholders in this table is calculated by Taiwan Depository & Clearing Corporation on the last business day at the end of each quarter, showing who holds more than 5% of the common shares and preferred shares that have been delivered (including treasury shares) without physical registration. Due to different calculation bases, there may be differences between the share capital recorded in the company's financial statements and the actual number.

(2) If the above-mentioned information is that the shareholders hand over the shares to the trust, it will be disclosed by the special account opened by the trustee. As for the insider equity declaration of shareholders holding more than 10%, according to the Securities and Exchange Act, their shareholding includes the shares held by themselves plus the shares that they have delivered to the trust, having the right to exercise decision-making power over the trust property, etc., please refer to Public Information Observatory for the information on the declaration of insider equity.

**(14) Segment information:**

The Group have similar economic characteristics and use similar manufacturing processes and produce similar products. In addition, the departmental information provided to the operating decision-makers of the Group for review is measured on the same basis as the financial statements. Therefore, the departmental revenue and operating results to be reported for the periods for the three months and nine months ended September 30, 2024 and 2023, can be referred to in the consolidated income statements for the respective periods. The departmental assets to be reported as of September 30, 2024 and 2023 can be referred to in the consolidated balance sheets for the respective dates.